

POLK COUNTY, IOWA SURETY BOND FORM

Expiration Date (if any) _____

Bond No. _____

Polk County Onsite Wastewater Treatment and Disposal Systems Contractor's License

BLANKET PERFORMANCE SURETY BOND

KNOW ALL MEN BY THESE PRESENTS THAT _____,
(Name of License Holder or Applicant)

(doing business as _____), as Principal, and
(Trade or business name, if different from License name)

_____, a corporation duly licensed to conduct
(Name of Corporate Surety)

surety business in the state of Iowa, as Surety, acknowledge ourselves bound to Polk County, Iowa, and to all persons on whose property work is performed or supervised by Principal pursuant to a Polk County Onsite Wastewater Treatment and Disposal System Contractor's License ("License") or for which such a License or a permit is required under applicable County regulations, in the penal sum of FIFTEEN THOUSAND DOLLARS (\$15,000.00), for the payment of which we jointly and severally bind ourselves, our heirs, successors, executors and administrators.

IF THE PRINCIPAL shall fully, faithfully and lawfully perform, in accordance with all then-applicable rules, regulations and standards (including, without limiting the generality of the foregoing, Chapter III of the Rules and Regulations of the Polk County Local Board of Health pertaining to Onsite Wastewater Treatment and Disposal Systems and other regulations incorporated therein by reference), all work undertaken by Principal within Polk County, Iowa, for which a License is required, or for which Construction Authorization has been issued pursuant to a permit, then this obligation shall be void, otherwise to remain in full force and effect.

The aggregate liability of the Surety under this Bond, regardless of the number of claims made against it, shall be the amount set forth above for work performed during each calendar year, or any portion thereof, during which this Bond remains in effect. This Bond shall remain in effect for all work performed or supervised by Principal prior to the earlier of the expiration date above or 30 days following actual receipt by Polk County, at its Public Works Department, of notice of cancellation hereof, provided that notice of any claim or potential or pending claim hereunder shall have been mailed to Principal at its address below not later than one year after the earliest of said expiration date, the end of said 30 day period or the date of issuance of a Certificate of Compliance pertaining to the work performed.

Polk County does not undertake to notify Surety of any revocation or expiration of a license issued to Principal or of any permit pursuant to which Principal has performed, or has been authorized to perform, work or supervision. In the event court action is necessary to enforce or collect this bond, Surety shall be liable for the amount of court costs and attorney fees incurred in said enforcement or collection, in addition to the penal sum specified above.

IN WITNESS WHEREOF the Principal and Surety have caused this Performance Bond to be executed the ____ day of _____, 20____.

_____ (Printed name of Principal)	_____ (Printed Name of Corporate Surety)
By _____ Signature	By _____ Signature
Title _____	Title _____
_____ Street Address	_____ Street Address
_____ City, State, ZIP	_____ City, State, ZIP

(Affix Corporate Seal or state "No Seal")

(Affix Corporate Seal or state "No Seal")

Attach Power of Attorney, if applicable.

State of Iowa) ss
County of _____)

ON this ____ day of _____, 20____, personally appeared _____, known to me to be person named in and who executed the foregoing Bond as Principal, and acknowledged that (s)he executed the same as his/her voluntary act and deed.

SEAL:

Signature

Title

State of Iowa) ss
County of _____)

ON this ____ day of _____, 20____, personally appeared _____, to me personally known, who did state that (s)he is _____ of the (partnership)(corporation) named as Principal in the foregoing Bond, and acknowledged that (s)he executed the same as the voluntary act and deed of said (partnership)(corporation).

SEAL:

Signature

Title

State of Iowa) ss
County of _____)

ON this ____ day of _____, 20____, personally appeared _____, to me personally known, who did affirm that (s)he is attorney in fact of the corporation named as Surety in the foregoing Bond, and (s)he acknowledged that said Bond was executed on behalf of said corporate surety, by authority of its board of directors and by said attorney as the voluntary act and deed of the corporation.

SEAL:

Signature

Title