

**IEC HOTEL CORPORATION  
BOARD OF DIRECTORS REGULAR MEETING**

Community Choice Convention Center- Room 302  
833 5th Avenue, Des Moines Iowa  
July 23, 2015 1:00 PM

1. Roll Call (Gerard Neugent, President)
2. Approval of the June 5 minutes
3. Election of Officers (Neugent)
4. Discussion of the Ahler's Engagement Agreement as Bond Counsel for the IEC Hotel Corporation (Eric Boehlert, Ahlers)
5. Development Agreement Update (Eric Boehlert)
6. Discussion of the Status of Hotel Operator (Ellis Katz, PMC)
7. Discussion of the Kutak Rock Engagement Agreement for the Creation of a Qualified Management Agreement Between the Hotel Operator and IEC Hotel Corporation (Tim Oswald, Piper)
8. Update on the Design of the Hotel (Jim McCulloh, Weitz)
9. Other Business
10. Adjournment

*Scheduled Resolutions:* None

*Next meeting date:* July 28<sup>th</sup>, 1:00 p.m. same location