COUNTY NAME:	NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY	COUNTY NUMBER:
POLK COUNTY	Fiscal Year July 1, 2024 - June 30, 2025	77

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 03/26/2024 Meeting Time: 09:30 am Meeting Location: Polk County Admin Bldg, 111 Court Ave, Room 120, Des Moines, Iowa 50309

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available): www.polkcountyiowa.gov

County Telephone Number: 515-286-3000

www.porkcountylowa.gov			313-260-3000
Iowa Department of Management	Current Year Certified Property Tax	Budget Year Effective Tax	Budget Year Proposed Tax
	FY 2023/2024	FY 2024/2025	FY 2024/2025
Taxable Valuations-General Services	28,693,991,522	31,072,973,349	31,072,973,349
Requested Tax Dollars-Countywide Rates	196,796,670	196,796,670	218,140,124
Tax Rate-Countywide	6.77099	6.33337	6.77099
Taxable Valuations-Rural Services	2,553,811,075	2,833,082,430	2,833,082,430
Requested Tax Dollars-Additional Rural Levies	11,623,901	11,623,901	12,569,083
Tax Rate-Rural Additional	4.55159	4.10292	4.43654
Rural Total	11.32258	10.43629	11.20753
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	370	314	-15.14
Rural Taxpayer	619	519	-16.16
Tax Rate Comparison-Current VS. Proposed			
Commerical property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	370	314	-15.14
Rural Taxpayer	619	519	-16.16

Reasons for tax increase if proposed exceeds the current:

To maintain current level of service to Polk County residents.

### School, County and City Budget Year Statement to Owners and Taxpayers - As Required by Iowa Code 24.2A Taxing District: DEM-C-SAY-770278 - DES MOINES CITY/SAYDEL SCH/17 NE GATEWAY 1 TIF

Polk County Polk Co Auditor's Office 111 Court Ave, Room 230 Des Moines, IA 50309-2297

TAXPAYER'S NAME
TAXPAYER'S ADDRESS

This statement informs you of the upcoming School, County and City public hearings where proposed property taxation for next fiscal year will be presented. Oral or written testimony from any resident or taxpayer will be received by each respective governing body. The referenced 'Effective Tax Rate' would be a rate produced by holding current taxation constant while using next fiscal year's taxable values. See reverse side for distribution examples and notes.

SAYDEL: School Public Hearing on Proposed Property Taxation for Fiscal Year July 1, 2024 - June 30, 2025

Date: 03/25/2024 Time: 6:30 PM Location: 5740 NE 14th Street , Des Moines, IA 50313

Telephone: 5152640866 Website: https://www.saydel.k12.ia.us/district/BusinessOffi

	Current Property Tax	Current Tax Rate	Effective Tax Rate	Proposed Prop Tax	Proposed Tax Rate
All School Funds	15,981,253	12.99801	10.38282	20,260,524	13.09362

Reasons Proposed Property Tax exceeds the Current Property Tax:

Change in property tax dollars is due to increasing property valuations. These dollars allow for COLA, inflation, budget guarantee, cash reserve levy & paying for increased premiums for property/casualty/work comp insurance. The district will pay down additional bond principal in the upcoming year.

#### POLK COUNTY: County Public Hearing on Proposed Property Taxation for Fiscal Year July 1, 2024 - June 30, 2025

Date: 03/26/2024 Time: 9:30 AM Location: Polk County Admin Bldg, 111 Court Ave, Room 120, Des Moines, IA 50309

Telephone: 5152863301 Website: www.polkcountyiowa.gov

	Current Property Tax	Current Tax Rate	Effective Tax Rate	Proposed Prop Tax	Proposed Tax Rate
Countywide	196,796,670	6.77099	6.33337	218,140,124	6.77099
Rural Additional	11,623,901	4.55159	4.10292	12,569,083	4.43654

Reasons Proposed Property Tax exceeds the Current Property Tax:

To maintain current level of service to Polk County residents.

### DES MOINES: City Public Hearing on Proposed Property Taxation for Fiscal Year July 1, 2024 - June 30, 2025

Date: 04/01/2024 Time: 7:30 AM Location: Des Moines City Hall, 400 Robert D. Ray Dr., Des Moines, IA

Telephone: 5152371388 Website: https://www.dsm.city

	Current Property Tax	Current Tax Rate	Effective Tax Rate	Proposed Prop Tax	Proposed Tax Rate
General Non-Ag	147,058,445	16.61000	15.87862	153,927,634	16.61000
Ag Only	23,853	3.00375	2.97684	24,069	3.00375

Reasons Proposed Property Tax exceeds the Current Property Tax:

Increased staffing, health care, insurance, and retirement costs in FY 2025 compared to FY 2024. No change in overall tax rate in FY 2025 compared to FY 2024.

## The table below shows how current taxes levied within this taxing district are distributed by taxing authority in total. TIF property tax included where applicable.

Taxing Authority	Non-TIF Property Tax	TIF Tax	Total Property Tax	Authority % of Tax
SAYDEL	239,990	0	239,990	29.65
POLK COUNTY	123,579	0	123,579	15.26
DES MOINES	304,911	58,135	363,046	44.85
All Others	82,911	0	82,911	10.24

# The examples below show how taxes on a property with a value of 100,000 would be distributed in both the Current and Proposed Budget years:

### **Residential Property:**

Taxing Authority	Tax Using Current Tax Rate	Tax Using Proposed Tax Rate	% Change
SAYDEL	710.00	607.00	-14.51
POLK COUNTY	370.00	314.00	-15.14
DES MOINES	908.00	770.00	-15.20

**Commercial Property** - Note the first 150,000 of Commercial property has the same taxation basis as Residential:

Taxing Authority	Tax Using Current Tax Rate	Tax Using Proposed Tax Rate	% Change
SAYDEL	710.00	607.00	-14.51
POLK COUNTY	370.00	314.00	-15.14
DES MOINES	908.00	770.00	-15.20

- 1) Final tax rates will change due to final adopted amounts, legislative changes, and other levy authorities not included on this mailing.
- 2) The proposed property tax levies on the front of this notice do not include any Self-Supported Municipal Improvement District (SSMID) tax within cities.
- 3) The examples of change in estimated taxes to be paid shown above are calculated using the full city rate, even for city ag land tax districts.
- 4) Rural taxing districts do not show any city rate information.
- 5) FOR POLK COUNTY ONLY the proposed tax levy on the front of this notice does not included fire/EMS levies included in the County budget for certain townships.

For assistance interpreting the Property Tax Mailing consult <a href="https://dom.iowa.gov/property-taxes">https://dom.iowa.gov/property-taxes</a>