1. Enter the monthly lease payment to be paid by the lessee. .... 1. _____

2. Enter the number of lease payments for the term of the lease.
   For move-ins: Calculate the remaining lease periods. .... X 2. _____

3. Multiply line 1 by line 2 to determine the total base lease payments. .... = 3. _____

4. Enter total up-front fees (not capitalized) that are paid by the lessee. .... 4. _____

5. Enter the amount of any capitalized cost reduction (cash or net trade). .... 5. _____

6. Add lines 3, 4 and 5 and enter total here. .... 6. _____

7. List the cost of each of the following items if paid by the lessee as
   part of the monthly payment or paid up-front to the dealer/lessor and enter the total of all costs:

   a. Title fees ....a. _____

   b. Registration fees ....b. _____

   c. One-time registration fee on leased vehicles

      1. Multiply line 6 by .05 .... c1. _____

      2. Divide the amount on line c1 by 1.05 .... c. _____

   d. Federal excise tax ....d. _____

   e. Optional service or warranty contract ....e. _____

   f. Insurance ....f. _____

   g. Manufacturer's rebate ....g. _____

   h. Refundable deposit ....h. _____

   i. Finance charges applicable on any of the above-excluded items ....i. _____

   TOTAL OF ITEMS a - i / enter on line 7. _____   7. _____

8. Subtract line 7 from line 6 and enter the total here. This is the "Lease Price" that is to be
   entered on the "Application of Title" form. .... 8. _____

9. Multiply the amount entered on line 8 by 5% to determine the "one-time registration fee
   due to the State of Iowa." NOTE: Line 7c and line 9 may vary; this is acceptable. .... X .05 = 9. _____

Application of Title
The "Lease Price" reflected on line 8 should be listed on the "Application of Title" form to the left of the area designated for the "Signature of Applicant 1." A check to the county treasurer in the amount indicated in line 9 should accompany your "Application of Title" form and license fees. You should also submit a UT-510 exemption certificate form indicating this is a "leased vehicle" in the blank designated as "other" on this form.