

POLK COUNTY, IOWA

**Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019**

	Rural Services	Sheriff Forfeited Property (State)	Sheriff Forfeited Property (Federal)	Attorney Forfeited Property
ASSETS				
Cash and pooled investments	\$ 2,713,613	\$ 164,030	\$ 54,523	\$ 313,099
Restricted assets - cash and pooled investments	-	-	-	-
Receivables (net):				
Taxes	38,144	-	-	-
Succeeding year property taxes	9,508,193	-	-	-
Special assessments	5,590	-	-	-
Accounts	-	-	-	-
Accrued interest	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	44,613	-	24,597	1,657
Inventories	-	-	-	-
Prepaid items	-	-	-	-
TOTAL ASSETS	\$ 12,310,153	\$ 164,030	\$ 79,120	\$ 314,756
LIABILITIES				
Accounts payable	\$ 3,200	\$ -	\$ -	\$ 338
Wages payable	6,131	-	-	1,316
Payroll taxes payable	15,868	-	-	220
TOTAL LIABILITIES	25,199	-	-	1,874
DEFERRED INFLOWS OF RESOURCES	9,550,716	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	2,734,238	164,030	79,120	312,882
Committed	-	-	-	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES	2,734,238	164,030	79,120	312,882
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 12,310,153	\$ 164,030	\$ 79,120	\$ 314,756

Special Revenue								Total Special Revenue
County Attorney Collection Incentive	Secondary Roads	County Recorder Records Management	Township Fire Protection	REAP	Contingency Reserve	Automated Traffic Enforcement		
\$ 455,576	\$ 432,446	\$ 333,463	\$ 13,833	\$ 5,319	\$ 11,177,643	-	\$	15,663,545
-	-	-	-	-	-	-	-	-
-	-	-	2,074	-	-	-	-	40,218
-	-	-	981,225	-	-	-	-	10,489,418
-	-	-	-	-	-	-	-	5,590
-	40,586	-	-	-	-	29,946	-	70,532
-	-	-	-	-	-	-	-	-
-	-	577	-	-	-	-	-	577
20,839	542,013	-	-	114,205	-	-	-	747,924
-	1,064,495	-	-	-	-	-	-	1,064,495
-	-	-	-	-	-	-	-	-
\$ 476,415	\$ 2,079,540	\$ 334,040	\$ 997,132	\$ 119,524	\$ 11,177,643	\$ 29,946	\$	28,082,299
\$ -	\$ 2,527,113	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,530,651
-	89,111	-	-	-	-	-	-	96,558
-	-	-	-	-	-	-	-	16,088
-	2,616,224	-	-	-	-	-	-	2,643,297
-	10,493	-	983,287	-	-	29,946	-	10,574,442
-	1,064,495	-	-	-	-	-	-	1,064,495
-	-	334,040	13,845	119,524	-	-	-	3,757,679
476,415	-	-	-	-	11,177,643	-	-	11,654,058
-	(1,611,672)	-	-	-	-	-	-	(1,611,672)
476,415	(547,177)	334,040	13,845	119,524	11,177,643	-	-	14,864,560
\$ 476,415	\$ 2,079,540	\$ 334,040	\$ 997,132	\$ 119,524	\$ 11,177,643	\$ 29,946	\$	28,082,299

(continued)

POLK COUNTY, IOWA

**Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019**

	Capital Projects			
	Conservation Water & Land Improvement	Justice Center	Capital Improvements Projects	Total Capital Projects
ASSETS				
Cash and pooled investments	\$ -	\$ 13,203,635	\$ 1,895,853	\$ 15,099,488
Restricted assets - cash and pooled investments	11,041,641	15,809,972	-	26,851,613
Receivables (net):	-			
Taxes	-	-	-	-
Succeeding year property taxes	-	-	-	-
Special assessments	-	-	-	-
Accounts	-	-	-	-
Accrued interest	-	41,244	-	41,244
Due from other funds	-	-	-	-
Due from other governments	207,567	7,715	9,108	224,390
Inventories	-	-	-	-
Prepaid items	-	-	30,088	30,088
TOTAL ASSETS	\$ 11,249,208	\$ 29,062,566	\$ 1,935,049	\$ 42,246,823
LIABILITIES				
Accounts payable	\$ 775,763	\$ 2,717,824	\$ 684,429	\$ 4,178,016
Wages payable	-	-	-	-
Payroll taxes payable	-	-	-	-
TOTAL LIABILITIES	775,763	2,717,824	684,429	4,178,016
DEFERRED INFLOWS OF RESOURCES	79,377	-	-	79,377
FUND BALANCES				
Nonspendable	-	-	30,088	30,088
Restricted	10,394,068	26,344,742	-	36,738,810
Committed	-	-	1,220,532	1,220,532
Unassigned	-	-	-	-
TOTAL FUND BALANCES	10,394,068	26,344,742	1,250,620	37,989,430
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 11,249,208	\$ 29,062,566	\$ 1,935,049	\$ 42,246,823

Debt Service			
Hamilton Drain Debt Service	Debt Service	Total Debt Service	Total Nonmajor Governmental Funds
\$ 1,247	\$ 1,509,896	\$ 1,511,143	\$ 32,274,176
-	-	-	26,851,613
-	-	-	-
-	47,242	47,242	87,460
-	19,001,548	19,001,548	29,490,966
4,618	-	4,618	10,208
-	-	-	70,532
-	-	-	41,244
-	86,392	86,392	86,969
-	-	-	972,314
-	-	-	1,064,495
-	-	-	30,088
\$ 5,865	\$ 20,645,078	\$ 20,650,943	\$ 90,980,065
\$ -	\$ 103,569	\$ 103,569	\$ 6,812,236
-	-	-	96,558
-	-	-	16,088
-	103,569	103,569	6,924,882
4,618	19,134,896	19,139,514	29,793,333
-	-	-	1,094,583
1,247	1,406,613	1,407,860	41,904,349
-	-	-	12,874,590
-	-	-	(1,611,672)
1,247	1,406,613	1,407,860	54,261,850
\$ 5,865	\$ 20,645,078	\$ 20,650,943	\$ 90,980,065

(concluded)

POLK COUNTY, IOWA

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2019**

	Rural Services	Sheriff Forfeited Property (State)	Sheriff Forfeited Property (Federal)	Attorney Forfeited Property
REVENUES:				
Property taxes	\$ 8,408,568	\$ -	\$ -	\$ -
Other County taxes	215,924	-	-	-
Intergovernmental	721,137	-	-	-
Licenses and permits	-	-	-	-
Charges for services	285,504	-	-	-
Use of money and property	-	1,975	1,132	3,844
Miscellaneous	5,685	2,651	56,404	114,755
TOTAL REVENUES	9,636,818	4,626	57,536	118,599
EXPENDITURES:				
Current:				
Public safety and legal services	431,644	2,865	38,735	128,251
Physical health and social services	1,262	-	-	-
County environment and education	1,294,441	-	-	-
Roads and transportation	1,619,652	-	-	-
Government services to residents	99,412	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital projects:				
Roadway construction	-	-	-	-
Conservation land acquisition and development	-	-	-	-
Other capital projects	-	-	-	-
TOTAL EXPENDITURES	3,446,411	2,865	38,735	128,251
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,190,407	1,761	18,801	(9,652)
OTHER FINANCING SOURCES (USES):				
Transfers in	59,269	-	-	-
Transfers out	(6,001,192)	-	-	-
Issuance of bonds	-	-	-	-
Premium/(discount) on bonds issued	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(5,941,923)	-	-	-
NET CHANGE IN FUND BALANCES	248,484	1,761	18,801	(9,652)
FUND BALANCE, BEGINNING	2,485,754	162,269	60,319	322,534
Change in inventory reserve	-	-	-	-
FUND BALANCE, ENDING	\$ 2,734,238	\$ 164,030	\$ 79,120	\$ 312,882

Special Revenue							
County Attorney Collection Incentive	Secondary Roads	County Recorder Records Management	Township Fire Protection	REAP	Contingency Reserve	Automated Traffic Enforcement	Total Special Revenues
\$ -	\$ -	\$ -	\$ 868,106	\$ -	\$ -	\$ -	\$ 9,276,674
-	-	-	23,501	-	335,692	-	575,117
219,255	7,577,423	-	36,601	212,518	-	-	8,766,934
-	133,440	-	-	-	-	-	133,440
-	494,577	79,026	-	-	-	-	859,107
-	-	4,297	-	1,053	-	-	12,301
-	34,699	2,503	-	-	-	8,829	225,526
219,255	8,240,139	85,826	928,208	213,571	335,692	8,829	19,849,099
24,971	-	-	917,615	-	-	1,440	1,545,521
-	-	-	-	-	-	-	1,262
-	-	-	-	-	-	-	1,294,441
-	9,718,710	-	-	-	-	-	11,338,362
-	-	150,719	-	-	-	-	250,131
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	4,147,518	-	-	-	-	-	4,147,518
-	-	-	-	235,832	-	-	235,832
-	-	-	-	-	-	-	-
24,971	13,866,228	150,719	917,615	235,832	-	1,440	18,813,067
194,284	(5,626,089)	(64,893)	10,593	(22,261)	335,692	7,389	1,036,032
-	7,177,933	-	-	-	-	-	7,237,202
(299,411)	-	-	-	-	-	(10,390)	(6,310,993)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(299,411)	7,177,933	-	-	-	-	(10,390)	926,209
(105,127)	1,551,844	(64,893)	10,593	(22,261)	335,692	(3,001)	1,962,241
581,542	(1,902,783)	398,933	3,252	141,785	10,841,951	3,001	13,098,557
-	(196,238)	-	-	-	-	-	(196,238)
\$ 476,415	\$ (547,177)	\$ 334,040	\$ 13,845	\$ 119,524	\$ 11,177,643	\$ -	\$ 14,864,560

(continued)

POLK COUNTY, IOWA

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2019**

	Capital Projects			Total Capital Projects
	Conservation Water & Land Improvement	Justice Center	Capital Improvements Projects	
REVENUES:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Other County taxes	-	-	-	-
Intergovernmental	5,678,135	-	82,791	5,760,926
Licenses and permits	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	1,032	213,273	-	214,305
Miscellaneous	198,639	95,861	89,730	384,230
TOTAL REVENUES	5,877,806	309,134	172,521	6,359,461
EXPENDITURES:				
Current:				
Public safety and legal services	-	-	-	-
Physical health and social services	-	-	-	-
County environment and education	-	-	-	-
Roads and transportation	-	-	-	-
Government services to residents	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital projects:				
Roadway construction	-	-	-	-
Conservation land acquisition and development	14,260,880	-	-	14,260,880
Other capital projects	-	17,163,071	4,090,922	21,253,993
TOTAL EXPENDITURES	14,260,880	17,163,071	4,090,922	35,514,873
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,383,074)	(16,853,937)	(3,918,401)	(29,155,412)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	3,521,425	3,521,425
Transfers out	(29,850)	-	-	(29,850)
Issuance of bonds	18,350,000	15,575,000	-	33,925,000
Premium/(discount) on bonds issued	2,015,000	1,621,651	-	3,636,651
TOTAL OTHER FINANCING SOURCES (USES)	20,335,150	17,196,651	3,521,425	41,053,226
NET CHANGE IN FUND BALANCES	11,952,076	342,714	(396,976)	11,897,814
FUND BALANCE, BEGINNING	(1,558,008)	\$ 26,002,028	1,647,596	26,091,616
Change in inventory reserve	-	-	-	-
FUND BALANCE, ENDING	\$ 10,394,068	\$ 26,344,742	\$ 1,250,620	\$ 37,989,430

		Debt Service			
NW 84th Water Main Debt Service	Hamilton Drain Debt Service	Debt Service	Total Debt Service	Total Nonmajor Governmental Funds	
\$ -	\$ -	\$ 17,738,963	\$ 17,738,963	\$ 27,015,637	
-	-	430,020	430,020	1,005,137	
54,480	-	1,380,147	1,434,627	15,962,487	
-	-	-	-	133,440	
-	-	-	-	859,107	
-	-	509,543	509,543	736,149	
-	-	-	-	609,756	
54,480	-	20,058,673	20,113,153	46,321,713	
-	-	-	-	1,545,521	
-	-	-	-	1,262	
-	-	-	-	1,294,441	
-	-	-	-	11,338,362	
-	-	-	-	250,131	
53,000	-	14,170,000	14,223,000	14,223,000	
1,480	-	5,086,526	5,088,006	5,088,006	
-	-	-	-	4,147,518	
-	-	-	-	14,496,712	
-	-	-	-	21,253,993	
54,480	-	19,256,526	19,311,006	73,638,946	
-	-	802,147	802,147	(27,317,233)	
-	-	-	-	10,758,627	
-	-	-	-	(6,340,843)	
-	-	-	-	33,925,000	
-	-	176,770	176,770	3,813,421	
-	-	176,770	176,770	42,156,205	
-	-	978,917	978,917	14,838,972	
-	1,247	427,696	428,943	39,619,116	
-	-	-	-	(196,238)	
\$ -	\$ 1,247	\$ 1,406,613	\$ 1,407,860	\$ 54,261,850	

(concluded)