

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
POLK COUNTY
 Fiscal Year July 1, 2023 - June 30, 2024

The POLK COUNTY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 5/21/2024 09:30 AM

Contact: Deb Anderson

Phone: (515) 286-3016

Meeting Location: 111 Court Avenue Room 120, Des Moines, Iowa 50309

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

| REVENUES & OTHER FINANCING SOURCES | | Total Budget as Certified or Last Amended | Current Amendment | Total Budget After Current Amendment |
|--|----|--|--------------------------|---|
| Taxes Levied on Property | 1 | 209,588,306 | 0 | 209,588,306 |
| Less: Uncollected Delinquent Taxes - Levy Year | 2 | 859,797 | 0 | 859,797 |
| Less: Credits to Taxpayers | 3 | 7,741,107 | 0 | 7,741,107 |
| Net Current Property Tax | 4 | 200,987,402 | 0 | 200,987,402 |
| Delinquent Property Tax Revenue | 5 | 10,000 | 0 | 10,000 |
| Penalties, Interest & Costs on Taxes | 6 | 1,365,000 | 0 | 1,365,000 |
| Other County Taxes/TIF Tax Revenues | 7 | 8,792,369 | 0 | 8,792,369 |
| Intergovernmental | 8 | 72,116,303 | 18,199,415 | 90,315,718 |
| Licenses & Permits | 9 | 1,196,600 | 0 | 1,196,600 |
| Charges for Service | 10 | 17,263,243 | 644,944 | 17,908,187 |
| Use of Money & Property | 11 | 12,980,838 | -294,141 | 12,686,697 |
| Miscellaneous | 12 | 33,587,582 | -25,098,406 | 8,489,176 |
| Subtotal Revenue | 13 | 348,299,337 | -6,548,188 | 341,751,149 |
| Other Financing Sources: | | | | |
| General Long-Term Debt Proceeds | 14 | 0 | 175,216,000 | 175,216,000 |
| Operating Transfers In | 15 | 99,617,075 | 25,135,449 | 124,752,524 |
| Proceeds of Fixed Asset Sales | 16 | 45,500 | 149,119 | 194,619 |
| Total Revenues & Other Sources | 17 | 447,961,912 | 193,952,380 | 641,914,292 |
| EXPENDITURES & OTHER FINANCING USES | | | | |
| Operating: | | | | |
| Public Safety and Legal Services | 18 | 111,134,153 | 1,337,262 | 112,471,415 |
| Physical Health and Social Services | 19 | 51,093,546 | 14,644,200 | 65,737,746 |
| Mental Health, ID & DD | 20 | 19,825,667 | 6,004,538 | 25,830,205 |
| County Environment & Education | 21 | 35,002,604 | 12,166,714 | 47,169,318 |
| Roads & Transportation | 22 | 14,889,275 | -1,286 | 14,887,989 |
| Government Services to Residents | 23 | 13,201,811 | 290,133 | 13,491,944 |
| Administration | 24 | 138,415,549 | -14,179,475 | 124,236,074 |
| Nonprogram Current | 25 | 0 | 0 | 0 |
| Debt Service | 26 | 28,290,582 | 121,968,767 | 150,259,349 |
| Capital Projects | 27 | 55,018,589 | 1,718,221 | 56,736,810 |
| Subtotal Expenditures | 28 | 466,871,776 | 143,949,074 | 610,820,850 |
| Other Financing Uses: | | | | |
| Operating Transfers Out | 29 | 95,151,428 | 26,722,714 | 121,874,142 |
| Refunded Debt/Payments to Escrow | 30 | 0 | 0 | 0 |
| Total Expenditures & Other Uses | 31 | 562,023,204 | 170,671,788 | 732,694,992 |
| Excess of Revenues & Other Sources over (under) Expenditures & Other Uses | 32 | -114,061,292 | 23,280,592 | -90,780,700 |
| Beginning Fund Balance - July 1, 2023 | 33 | 275,589,989 | 266,244 | 275,856,233 |
| Increase (Decrease) in Reserves (GAAP Budgeting) | 34 | 0 | 0 | 0 |
| Fund Balance - Nonspendable | 35 | 0 | 0 | 0 |
| Fund Balance - Restricted | 36 | 16,568,928 | 22,074,738 | 38,643,666 |
| Fund Balance - Committed | 37 | 39,885,708 | -10,072,326 | 29,813,382 |
| Fund Balance - Assigned | 38 | 0 | 0 | 0 |
| Fund Balance - Unassigned | 39 | 105,074,061 | 11,544,424 | 116,618,485 |
| Total Ending Fund Balance - June 30, 2024 | 40 | 161,528,697 | 23,546,836 | 185,075,533 |

Explanation of Changes: The most significant adjustment accounts for the receipt and pass-through of \$120 million of bonds issued on behalf of the Des Moines Airport Authority, as approved by referendum