

# **Priorities for Historic Property Policy**

## **Rehabilitation Tax Exemption Policy**

Pursuant to Iowa Code §427.16 and 223 I.A.C. §47, the Polk County Board of Supervisors adopts the following priorities for property tax exemption for rehabilitation of historic property.

1. Eligibility: Only rehabilitation of "historic property" is eligible for the exemption. Historic property is defined in Code Section 427.16(7) as follows:
  - 1) Property listed on the national historic register of historic places;
  - 2) An historical site as defined in section 303.20, i.e. a property identified as eligible for listing on the national historic register by the state historic preservation officer or that is identified according to established criteria by the state historic preservation officer as significant in national, state, and local history, architecture, engineering, archeology, or culture;
  - 3) Property located in an area of historical significance as defined in Code section 303.20 or under section 303.34;
  - 4) Property designated an historic building or site as approved by local landmark ordinance.
2. Priorities: Priority for exemptions for eligible property will be given on a first-come basis up to a maximum annual dollar amount of \$250,000. Applications for the exemption must be filed with the city or county assessor, as appropriate, no later than March 1, of the assessment year.

Contact: Board of Supervisors  
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