

RESOLUTION

MOVED BY Van Oort SECONDED BY McCoy

That the following resolution be adopted:

Whereas, Section 12B.10 and Section 12C.1 authorize the County Treasurer to invest funds not needed for current operating expenses, and

Whereas, Section 331.555, subsection 6 authorizes the County Treasurer to invest funds subject to sections 12B.10 and 12B.10A and other applicable law, and

Whereas, Section 331.303, subsection 8 requires the Board of Supervisors to approve the written investment policy for the county required under section 12B.10B.

NOW, THEREFORE, BE IT RESOLVED by the Polk County Board of Supervisors that Polk County Treasurer Mary Maloney, as the duly elected, qualified and acting Treasurer of Polk County, is authorized as its Chief Investment Officer, to sign, transfer, and enter into investment securities transactions on behalf of Polk County, and

BE IT FURTHER RESOLVED that all investments shall comply with the terms and conditions as set forth in the attached Written Investment Policy dated January 22, 2019, and with sections 12B.10 and 12B.10A and other applicable law, and

BE IT FURTHER RESOLVED that the Written Investment Policy dated January 22, 2019, is hereby approved.

POLK COUNTY BOARD OF SUPERVISORS

Tom Hockensmith
Chairperson

SUBMITTED BY:

Mary Maloney
Mary Maloney
Polk County Treasurer

ROLL CALL
FOR ALLOWANCE

Steve Van Oort	Yea	Nay
Robert Brownell	Yea	Nay
Angela Connolly	Yea	Nay
Matt McCoy	Yea	Nay
Tom Hockensmith	Yea	Nay

JAN 22 2019

ALLOWED BY VOTE

Tom Hockensmith Yea 5 Nay 0

CHAIRPERSON

Above tabulation made by MS

#14

POLK COUNTY BOARD OF SUPERVISORS

Tuesday Agenda Memorandum

Due the prior Wednesday at noon

Item Type & Title: Resolution, Investment Policy

Agenda Date: January 22, 2019

Contact Individual: Kyle Rice

**Previous Action taken by the Board:
Board/Commission Actions:** Last approved version dated 1-9-18

Action Requested (Recommended): Approval

Comply with Policy: Investment Policy Dated 1-9-18 requires annual policy review

Background: The Board shall approve the written investment policy required in Iowa Code 12B.10B pursuant to Iowa Code 331.303(8).

Action Impact:

Fiscal Note:

Fiscal Year	Budget- ed? (Y/N)	Anticipated Expense	Anticipated Revenue	Ongoing Commitment? (Y/N)	If Amendment is Required,	
					Expense Account Code	Revenue Account Code
17/18						
18/19						

Additional Fiscal Note Information (optional):