RESOLUTION

MOVED BY Van Oort SECONDED BY McCoy

That the following resolution be adopted:

Whereas, Section 12B.10 and Section 12C.1 authorize the County Treasurer to invest funds not needed for current operating expenses, and

Whereas, Section 331.555, subsection 6 authorizes the County Treasurer to invest funds subject to sections 12B.10 and 12B.10A and other applicable law, and

Whereas, Section 331.303, subsection 8 requires the Board of Supervisors to approve the written investment policy for the county required under section 12B.10B.

NOW, THEREFORE, BE IT RESOLVED by the Polk County Board of Supervisors that Polk County Treasurer Mary Maloney, as the duly elected, qualified and acting Treasurer of Polk County, is authorized as its Chief Investment Officer, to sign, transfer, and enter into investment securities transactions on behalf of Polk County, and

BE IT FURTHER RESOLVED that all investments shall comply with the terms and conditions as set forth in the attached Written Investment Policy dated January 22, 2019, and with sections 12B.10 and 12B.10A and other applicable law, and

BE IT FURTHER RESOLVED that the Written Investment Policy dated January 22, 2019, is hereby approved.

POLK COUNTY BOARD OF SUPERVISORS

Tom Hockensmith
Chairperson

SUBMITTED BY:

Mary Maloney
Polk County Treasurer

ROLL CALL FOR ALLOWANCE

JAN 22 2019

Steve Van Oort Yeas Nays
Robert Brownell Yeas Nays
Angela Connolly Yeas Nays
Matt McCoy Yeas Nays
Tom Hockensmith Yeas Nays

Above tabulation made by

#14
POLK COUNTY BOARD OF SUPERVISORS
Tuesday Agenda Memorandum
Due the prior Wednesday at noon

Item Type & Title: Resolution, Investment Policy
Agenda Date: January 22, 2019
Contact Individual: Kyle Rice
Previous Action taken by the Board: Last approved version dated 1-9-18
Board/Commission Actions:
Action Requested (Recommended): Approval
Comply with Policy: Investment Policy Dated 1-9-18 requires annual policy review

Background: The Board shall approve the written investment policy required in Iowa Code 12B.10B pursuant to Iowa Code 331.303(8).

Action Impact:

Fiscal Note:

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<tr>
<th>Fiscal Year</th>
<th>Budgeted? (Y/N)</th>
<th>Anticipated Expense</th>
<th>Anticipated Revenue</th>
<th>Ongoing Commitment? (Y/N)</th>
<th>If Amendment is Required, Expense Account Code</th>
<th>Revenue Account Code</th>
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Additional Fiscal Note Information (optional):