

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The Special Revenue Funds account for financial resources that are restricted as to use by the Federal or State governments and special purpose funds established by the County Board of Supervisors.

Rural Services - Accounts for taxes levied to benefit the rural residents of the County. This fund is restricted in accordance with the Iowa Code Section 331.424 and 331.428.

Sheriff Forfeited Property (State) - Accounts for state proceeds of property forfeited through law enforcement activities. This fund is restricted in accordance with the Iowa Code Section 809A.

Sheriff Forfeited Property (Federal) - Accounts for federal proceeds of property forfeited through law enforcement activities. This fund is restricted in accordance with Federal Department of Justice guidelines.

Attorney Forfeited Property - Accounts for property forfeited through law enforcement activities. This fund is restricted in accordance with the Iowa Code Section 809A.

County Attorney Collection Incentive - Accounts for state incentives for participating in the collection of fines in accordance with the Iowa Code Section 602.8107. This fund is committed per Board resolution.

Secondary Roads - Accounts for the road use tax allocation from the State of Iowa, required transfers from the General and Rural Services funds, and other revenues to be used for secondary road construction and maintenance. This fund is restricted in accordance with the Iowa Code Section 331.429.

County Recorder Records Management - Accounts for recording fees which are earmarked for records management. This fund is restricted in accordance with the Iowa Code Section 331.604.2a.

Township Fire Protection - Accounts for the requirement of the County to levy taxes for township fire protection and then disburse money to municipalities or townships for various township fire protection contracts. This fund is restricted in accordance with the Iowa Code Section 331.424C.

REAP - Accounts for monies received under the State Resource Enhancement and Protection Act. This fund is restricted in accordance with the Iowa Code Section 455A.19.

Contingency Reserve - Accounts for transfers from Prairie Meadows Racetrack/Casino Enterprise Fund and wagering tax revenue earmarked for future contingencies. This fund serves as a stabilization arrangement and is committed per Board resolution. See Note 27 for further information.

Automated Traffic Enforcement - Accounts for activity relating to the Sheriff's speed camera program established by County Ordinance #293. This fund is committed per Board resolution.

Mitigation Bank - Conservation - Accounts for mitigation bank where developers can purchase credits to restore and assist in long-term protection of wetlands.

Tax Increment Financing - Accounts for urban renewal tax increment financing (TIF) activities. This fund is restricted in accordance with the Iowa Code Section 403.19.

Drainage/Water Districts - Accounts for drainage and water districts activities that are controlled by Polk County in accordance with the Iowa Code Section 468. This fund is restricted due to special assessment tax levies.

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Capital Projects Funds

The Capital Projects Funds account for resources designated to construct or acquire general capital assets, major improvements, vehicles and equipment. Revenues are derived primarily from the sale of general obligation bonds and notes, intergovernmental revenues, transfers from other funds and earnings on investments.

Conservation Water & Land Improvements - Accounts for the assets held for County conservation in accordance with November 2012 bond referendum to issue \$50 million to fund park and trail improvements, land acquisitions and other conservation measures including the water quality of lakes and rivers.

Justice Center - Accounts for capital projects relating to the remodeling, reconstructing, historically rehabilitating, furnishing and equipping the buildings of the judicial system, including the Courthouse, the criminal Court Annex and the Justice Center. This fund is restricted in accordance with bond covenants.

Capital Improvements Projects - Accounts for various capital improvements projects, building repairs, vehicles and equipment expenditures. This fund is committed per Board resolution.

Debt Service Funds

The Debt Service Funds account for the payment of interest and principal on general obligation bonds and notes. Debt service revenues are principally derived from property taxes, special assessments and other operating revenues. These funds are restricted in accordance with bond covenants.

Hamilton Drain Debt Service - Accounts for debt service for the Hamilton Drain bond issue supported by property taxes and special assessments. This fund is restricted in accordance with the Iowa Code Section 331.430.

Debt Service - Accounts for debt service for general obligation debt issues supported by County-wide tax levies. This fund is restricted in accordance with the Iowa Code Section 331.430.

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POLK COUNTY, IOWA

**Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022**

	Rural Services	Sheriff Forfeited Property (State)	Sheriff Forfeited Property (Federal)	Attorney Forfeited Property
ASSETS				
Cash and pooled investments	\$ 4,335,434	\$ 197,947	\$ 424,548	\$ 163,084
Restricted assets - cash and pooled investments	-	-	-	-
Receivables (net):				
Taxes	46,793	-	-	-
Succeeding year property taxes	11,787,854	-	-	-
Special assessments	6,231	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	27,718	-	-	11,650
Inventories	-	-	-	-
Prepaid items	-	-	-	-
TOTAL ASSETS	\$ 16,204,030	\$ 197,947	\$ 424,548	\$ 174,734
LIABILITIES				
Accounts payable	\$ 59,565	\$ -	\$ -	\$ -
Contract/retainage payable	-	-	-	-
Wages payable	9,521	-	-	2,645
Payroll taxes payable	30,090	-	-	443
Due to other governments	-	-	-	-
TOTAL LIABILITIES	99,176	-	-	3,088
DEFERRED INFLOWS OF RESOURCES	11,836,218	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	4,268,636	197,947	424,548	171,646
Committed	-	-	-	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES	4,268,636	197,947	424,548	171,646
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 16,204,030	\$ 197,947	\$ 424,548	\$ 174,734

Special Revenue							
County Attorney Collection Incentive	Secondary Roads	County Recorder Records Management	Township Fire Protection	REAP	Contingency Reserve	Mitigation Bank - Conservation	
\$ 552,100	\$ 2,150,081	\$ 356,316	\$ 4,299	\$ 303,573	\$ 12,261,753	\$ 420,614	
-	-	-	-	-	-	-	-
-	-	-	2,203	-	-	-	-
-	-	-	1,174,122	-	-	-	-
-	-	-	-	-	-	-	-
-	4,559	-	-	-	-	-	-
-	-	512	-	-	-	-	-
22,459	752,678	-	-	-	-	-	-
-	1,292,555	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ 574,559	\$ 4,199,873	\$ 356,828	\$ 1,180,624	\$ 303,573	\$ 12,261,753	\$ 420,614	
\$ -	\$ 1,729,077	\$ -	\$ -	\$ 5,705	\$ -	\$ -	
-	-	-	-	-	-	-	-
-	170,481	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	1,899,558	-	-	5,705	-	-	-
-	28,839	-	1,176,322	-	-	-	-
-	1,292,555	-	-	-	-	-	-
-	978,921	356,828	4,302	297,868	-	-	-
574,559	-	-	-	-	12,261,753	420,614	
-	-	-	-	-	-	-	-
574,559	2,271,476	356,828	4,302	297,868	12,261,753	420,614	
\$ 574,559	\$ 4,199,873	\$ 356,828	\$ 1,180,624	\$ 303,573	\$ 12,261,753	\$ 420,614	

(continued)

POLK COUNTY, IOWA

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

	Special Revenue			Conservation Water & Land Improvements
	Tax Increment Financing	Drainage/ Water Districts	Total Special Revenue	
ASSETS				
Cash and pooled investments	\$ 57,877	\$ 248,495	\$ 21,476,121	\$ 702,427
Restricted assets - cash and pooled investments	-	-	-	28,493,236
Receivables (net):				
Taxes	10,263	-	59,259	-
Succeeding year property taxes	-	-	12,961,976	-
Special assessments	-	-	6,231	-
Accounts	-	-	4,559	-
Due from other funds	-	-	512	-
Due from other governments	-	-	814,505	310,020
Inventories	-	-	1,292,555	-
Prepaid items	-	-	-	-
TOTAL ASSETS	\$ 68,140	\$ 248,495	\$ 36,615,718	\$ 29,505,683
LIABILITIES				
Accounts payable	\$ 57,877	\$ -	\$ 1,852,224	\$ 827,919
Contract/retainage payable	-	-	-	-
Wages payable	-	-	182,647	-
Payroll taxes payable	-	-	30,533	-
Due to other governments	10,263	248,495	258,758	-
TOTAL LIABILITIES	68,140	248,495	2,324,162	827,919
DEFERRED INFLOWS OF RESOURCES	-	-	13,041,379	-
FUND BALANCES				
Nonspendable	-	-	1,292,555	-
Restricted	-	-	6,700,696	28,677,764
Committed	-	-	13,256,926	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES	-	-	21,250,177	28,677,764
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 68,140	\$ 248,495	\$ 36,615,718	\$ 29,505,683

Capital Projects			Debt Service			Total Nonmajor Governmental Funds
Justice Center	Capital Improvements Projects	Total Capital Projects	Hamilton Drain Debt Service	Debt Service	Total Debt Service	
\$ 1,610,105	\$ 1,235,471	\$ 3,548,003	\$ -	\$ 2,709,267	\$ 2,709,267	\$ 27,733,391
-	-	28,493,236	-	-	-	28,493,236
-	-	-	-	84,843	84,843	144,102
-	-	-	-	22,734,265	22,734,265	35,696,241
-	-	-	4,700	-	4,700	10,931
-	-	-	-	-	-	4,559
-	-	-	-	67,097	67,097	67,609
208,275	9,796	528,091	-	-	-	1,342,596
-	-	-	-	-	-	1,292,555
-	250,229	250,229	-	-	-	250,229
\$ 1,818,380	\$ 1,495,496	\$ 32,819,559	\$ 4,700	\$ 25,595,472	\$ 25,600,172	\$ 95,035,449
\$ 132,222	\$ 851,196	\$ 1,811,337	\$ -	\$ 52,784	\$ 52,784	\$ 3,716,345
-	818,162	818,162	-	-	-	818,162
-	-	-	-	-	-	182,647
-	-	-	-	-	-	30,533
-	-	-	-	-	-	258,758
132,222	1,669,358	2,629,499	-	52,784	52,784	5,006,445
-	-	-	4,700	22,885,296	22,889,996	35,931,375
-	250,229	250,229	-	-	-	1,542,784
1,686,158	-	30,363,922	-	2,657,392	2,657,392	39,722,010
-	-	-	-	-	-	13,256,926
-	(424,091)	(424,091)	-	-	-	(424,091)
1,686,158	(173,862)	30,190,060	-	2,657,392	2,657,392	54,097,629
\$ 1,818,380	\$ 1,495,496	\$ 32,819,559	\$ 4,700	\$ 25,595,472	\$ 25,600,172	\$ 95,035,449

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POLK COUNTY, IOWA

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2022**

	Rural Services	Sheriff Forfeited Property (State)	Sheriff Forfeited Property (Federal)	Attorney Forfeited Property
REVENUES:				
Property taxes	\$ 9,920,721	\$ -	\$ -	\$ -
Other County taxes	296,674	-	-	-
Intergovernmental	669,194	20,000	-	-
Licenses and permits	-	-	-	-
Charges for services	422,078	-	-	-
Use of money and property	-	635	2,317	620
Miscellaneous	7,254	8,775	98,962	79,504
TOTAL REVENUES	11,315,921	29,410	101,279	80,124
EXPENDITURES:				
Current:				
Public safety and legal services	432,468	4,340	26,999	106,761
County environment and education	1,271,592	-	-	-
Roads and transportation	1,746,681	-	-	-
Government services to residents	77,022	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital projects:				
Roadway construction	-	-	-	-
Conservation land acquisition and development	-	-	-	-
Other capital projects	-	-	-	-
TOTAL EXPENDITURES	3,527,763	4,340	26,999	106,761
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7,788,158	25,070	74,280	(26,637)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	(6,985,110)	-	-	-
Issuance of bonds	-	-	-	-
Issuance of refunding bonds	-	-	-	-
Premium/(discount) on bonds issued	-	-	-	-
Payment to refunding bond escrow	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(6,985,110)	-	-	-
NET CHANGE IN FUND BALANCES	803,048	25,070	74,280	(26,637)
FUND BALANCE, BEGINNING	3,465,588	172,877	350,268	198,283
FUND BALANCE, ENDING	\$ 4,268,636	\$ 197,947	\$ 424,548	\$ 171,646

Special Revenue						
County Attorney Collection Incentive	Secondary Roads	County Recorder Records Management	Township Fire Protection	REAP	Contingency Reserve	Automated Traffic Enforcement
\$ -	\$ -	\$ -	\$ 1,028,762	\$ -	\$ -	\$ -
-	-	-	32,251	-	372,007	-
243,541	8,340,763	-	38,980	114,934	-	-
-	189,022	-	-	-	-	-
-	571,534	106,205	-	-	-	-
-	-	1,194	-	1,345	-	-
-	95,836	-	-	-	-	3,330
243,541	9,197,155	107,399	1,099,993	116,279	372,007	3,330
15,827	-	-	1,101,678	-	-	-
-	-	-	-	-	-	-
-	9,952,153	-	-	-	-	-
-	-	76,309	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	6,172,048	-	-	-	-	-
-	-	-	-	157,410	-	-
-	-	-	-	-	-	-
15,827	16,124,201	76,309	1,101,678	157,410	-	-
227,714	(6,927,046)	31,090	(1,685)	(41,131)	372,007	3,330
-	6,862,623	-	-	-	-	-
(229,450)	-	-	-	-	-	(3,330)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(229,450)	6,862,623	-	-	-	-	(3,330)
(1,736)	(64,423)	31,090	(1,685)	(41,131)	372,007	-
576,295	2,335,899	325,738	5,987	338,999	11,889,746	-
\$ 574,559	\$ 2,271,476	\$ 356,828	\$ 4,302	\$ 297,868	\$ 12,261,753	\$ -

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POLK COUNTY, IOWA

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2022**

	Special Revenue			Conservation Water & Land Improvements
	Mitigation Bank - Conservation	Tax Increment Financing	Total Special Revenues	
REVENUES:				
Property taxes	\$ -	\$ -	\$ 10,949,483	\$ -
Other County taxes	-	1,119,707	1,820,639	-
Intergovernmental	-	-	9,427,412	344,436
Licenses and permits	-	-	189,022	-
Charges for services	-	-	1,099,817	-
Use of money and property	-	-	6,111	9,383
Miscellaneous	418,424	-	712,085	255,390
TOTAL REVENUES	418,424	1,119,707	24,204,569	609,209
EXPENDITURES:				
Current:				
Public safety and legal services	-	-	1,688,073	-
County environment and education	10,730	1,119,707	2,402,029	-
Roads and transportation	-	-	11,698,834	-
Government services to residents	-	-	153,331	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital projects:				
Roadway construction	-	-	6,172,048	-
Conservation land acquisition and development	-	-	157,410	4,734,125
Other capital projects	-	-	-	-
TOTAL EXPENDITURES	10,730	1,119,707	22,271,725	4,734,125
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	407,694	-	1,932,844	(4,124,916)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	6,862,623	-
Transfers out	-	-	(7,217,890)	-
Issuance of bonds	-	-	-	27,935,000
Issuance of refunding bonds	-	-	-	-
Premium/(discount) on bonds issued	-	-	-	247,477
Payment to refunding bond escrow	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(355,267)	28,182,477
NET CHANGE IN FUND BALANCES	407,694	-	1,577,577	24,057,561
FUND BALANCE, BEGINNING	12,920	-	19,672,600	4,620,203
FUND BALANCE, ENDING	\$ 420,614	\$ -	\$ 21,250,177	\$ 28,677,764

Capital Projects			Debt Service			Total Nonmajor Governmental Funds
Justice Center	Capital Improvements Projects	Total Capital Projects	Hamilton Drain Debt Service	Debt Service	Total Debt Service	
\$ -	\$ -	\$ -	\$ -	\$ 19,507,406	\$ 19,507,406	\$ 30,456,889
-	-	-	-	466,359	466,359	2,286,998
-	22,061	366,497	-	1,349,994	1,349,994	11,143,903
-	-	-	-	-	-	189,022
-	-	-	-	-	-	1,099,817
-	-	9,383	-	3,335,005	3,335,005	3,350,499
135,267	67,585	458,242	-	-	-	1,170,327
135,267	89,646	834,122	-	24,658,764	24,658,764	49,697,455
-	-	-	-	-	-	1,688,073
-	-	-	-	-	-	2,402,029
-	-	-	-	-	-	11,698,834
-	-	-	-	-	-	153,331
-	-	-	-	17,435,000	17,435,000	17,435,000
-	-	-	-	5,792,667	5,792,667	5,792,667
-	-	-	-	-	-	6,172,048
-	-	4,734,125	-	-	-	4,891,535
5,291,238	10,315,235	15,606,473	-	-	-	15,606,473
5,291,238	10,315,235	20,340,598	-	23,227,667	23,227,667	65,839,990
(5,155,971)	(10,225,589)	(19,506,476)	-	1,431,097	1,431,097	(16,142,535)
-	11,102,245	11,102,245	-	1,247	1,247	17,966,115
-	-	-	(1,247)	-	(1,247)	(7,219,137)
-	-	27,935,000	-	-	-	27,935,000
-	-	-	-	3,411,866	3,411,866	3,411,866
-	-	247,477	-	24,979	24,979	272,456
-	-	-	-	(3,405,000)	(3,405,000)	(3,405,000)
-	11,102,245	39,284,722	(1,247)	33,092	31,845	38,961,300
(5,155,971)	876,656	19,778,246	(1,247)	1,464,189	1,462,942	22,818,765
6,842,129	(1,050,518)	10,411,814	1,247	1,193,203	1,194,450	31,278,864
\$ 1,686,158	\$ (173,862)	\$ 30,190,060	\$ -	\$ 2,657,392	\$ 2,657,392	\$ 54,097,629

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NONMAJOR ENTERPRISE FUNDS

The Enterprise Funds account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the government's body is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the governing body has decided that periodic determination of net income is appropriate for accountability purposes.

Air Quality - Accounts for activity of the Air Quality Program in accordance with requirements imposed by the 1990 Federal Clean Air Act. The Air Quality Program is primarily financed through federal/state grant revenues and user charges (air quality control permits).

Conservation Enterprises - Accounts for the golf course activity under the conservation department. The golf course is operated by a private golf management company who has the ability to modify services and rates.

Hamilton Urban Drainage District - Accounts for storm water utility user fees and related operations and maintenance expenses of the Hamilton Drain Urban Drainage District.

Urban Sewer - Accounts for activity of the County's urban sewer economic development initiatives in conjunction with various municipalities.

Iowa Tax & Tags - Accounts for activity of the Treasurer's www.iowataxandtags.gov program relating to online property tax and vehicle tag payments.

POLK COUNTY, IOWA

**Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2022**

	Air Quality	Conservation Enterprises	Hamilton Urban Drainage District	Urban Sewer
ASSETS				
Current assets:				
Cash and pooled investments	\$ 458,782	\$ 53,801	\$ 398,527	\$ 911,982
Receivables (net):				
Accounts	-	144,453	-	-
Notes	-	-	-	140,157
Due from other governments	197,256	-	-	-
Total current assets	<u>656,038</u>	<u>198,254</u>	<u>398,527</u>	<u>1,052,139</u>
Noncurrent assets:				
Special assessments	-	-	6,824	-
Notes	-	-	-	3,304,400
Capital assets not being depreciated	-	76,593	3,818,522	-
Capital assets being depreciated, net	257,735	4,274,261	6,780,365	-
Net pension asset	287,576	-	-	-
Total noncurrent assets	<u>545,311</u>	<u>4,350,854</u>	<u>10,605,711</u>	<u>3,304,400</u>
TOTAL ASSETS	<u>1,201,349</u>	<u>4,549,108</u>	<u>11,004,238</u>	<u>4,356,539</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>215,289</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES				
Current liabilities:				
Accounts payable	37,243	24,728	11,350	-
Wages payable	30,195	-	-	-
Payroll taxes payable	5,024	-	-	-
Interest payable	-	-	-	5,164
General obligation bonds payable	-	-	-	373,534
Advances from other funds	-	272,345	-	-
Compensated absences payable	16,107	-	-	-
Total current liabilities	<u>88,569</u>	<u>297,073</u>	<u>11,350</u>	<u>378,698</u>
Noncurrent liabilities:				
General obligation bonds payable	-	-	-	1,120,601
Advances from other funds	-	2,493,119	-	-
Compensated absences payable	218,242	-	-	-
Total noncurrent liabilities	<u>218,242</u>	<u>2,493,119</u>	<u>-</u>	<u>1,120,601</u>
TOTAL LIABILITIES	<u>306,811</u>	<u>2,790,192</u>	<u>11,350</u>	<u>1,499,299</u>
DEFERRED INFLOWS OF RESOURCES	<u>933,446</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION				
Net investment in capital assets	257,735	4,350,854	10,598,887	-
Unrestricted (deficit)	(81,354)	(2,591,938)	394,001	2,857,240
TOTAL NET POSITION	<u>\$ 176,381</u>	<u>\$ 1,758,916</u>	<u>\$ 10,992,888</u>	<u>\$ 2,857,240</u>

Iowa Tax & Tags	Total Nonmajor Enterprise Funds
\$ 147,001	\$ 1,970,093
-	144,453
-	140,157
-	197,256
<u>147,001</u>	<u>2,451,959</u>
-	6,824
-	3,304,400
-	3,895,115
-	11,312,361
274,153	561,729
<u>274,153</u>	<u>19,080,429</u>
<u>421,154</u>	<u>21,532,388</u>
<u>67,758</u>	<u>283,047</u>
-	73,321
13,927	44,122
2,310	7,334
-	5,164
-	373,534
-	272,345
3,043	19,150
<u>19,280</u>	<u>794,970</u>
-	1,120,601
-	2,493,119
41,239	259,481
<u>41,239</u>	<u>3,873,201</u>
<u>60,519</u>	<u>4,668,171</u>
<u>436,108</u>	<u>1,369,554</u>
-	15,207,476
(7,715)	570,234
<u>\$ (7,715)</u>	<u>\$ 15,777,710</u>

POLK COUNTY, IOWA

**Combining Statement of Revenues, Expenses, and Changes in Net Position
Nonmajor Enterprise Funds
For the Year Ended June 30, 2022**

	Air Quality	Conservation Enterprises	Hamilton Urban Drainage District	Urban Sewer
OPERATING REVENUES:				
Charges for goods and services:				
Charges for services	\$ 452,468	\$ -	\$ 192,297	\$ -
Intergovernmental revenues	847,292	-	-	-
Commissions income	-	370,172	-	-
Miscellaneous	10,702	-	4,671	-
Total operating revenues	<u>1,310,462</u>	<u>370,172</u>	<u>196,968</u>	<u>-</u>
OPERATING EXPENSES:				
Cost of goods and services:				
Personal services	857,982	-	11,683	-
Supplies	66,793	15,245	-	-
Professional services	-	-	2,513	-
Other services/charges	73,097	4,776	41,014	-
Miscellaneous	-	-	4,688	-
Amortization of discount (premium)	-	-	-	(48,534)
Depreciation	69,690	202,926	365,301	-
Total operating expenses	<u>1,067,562</u>	<u>222,947</u>	<u>425,199</u>	<u>(48,534)</u>
OPERATING INCOME (LOSS)	<u>242,900</u>	<u>147,225</u>	<u>(228,231)</u>	<u>48,534</u>
NONOPERATING REVENUES (EXPENSES):				
Interest revenue	1,444	951	1,082	3,944
Interest expense	-	(30,351)	-	(79,268)
Total nonoperating revenues (expenses)	<u>1,444</u>	<u>(29,400)</u>	<u>1,082</u>	<u>(75,324)</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>244,344</u>	<u>117,825</u>	<u>(227,149)</u>	<u>(26,790)</u>
TRANSFERS:				
Transfers out	-	(100,000)	-	-
Total transfers	<u>-</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	<u>244,344</u>	<u>17,825</u>	<u>(227,149)</u>	<u>(26,790)</u>
TOTAL NET POSITION - BEGINNING	<u>(67,963)</u>	<u>1,741,091</u>	<u>11,220,037</u>	<u>2,884,030</u>
TOTAL NET POSITION - ENDING	<u>\$ 176,381</u>	<u>\$ 1,758,916</u>	<u>\$ 10,992,888</u>	<u>\$ 2,857,240</u>

Iowa Tax & Tags	Total Nonmajor Enterprise Funds
------------------------------------	--

\$ 276,763	\$ 921,528
-	847,292
-	370,172
-	15,373
<u>276,763</u>	<u>2,154,365</u>

402,628	1,272,293
5,668	87,706
-	2,513
57,987	176,874
-	4,688
-	(48,534)
-	637,917
<u>466,283</u>	<u>2,133,457</u>

(189,520)	20,908
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16,812	24,233
-	(109,619)
<u>16,812</u>	<u>(85,386)</u>

(172,708)	(64,478)
-----------	----------

-	(100,000)
---	-----------

-	(100,000)
---	-----------

(172,708)	(164,478)
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164,993	15,942,188
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\$ (7,715)	\$ 15,777,710
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POLK COUNTY, IOWA

**Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended June 30, 2022**

	Air Quality	Conservation Enterprises	Hamilton Urban Drainage District
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers	\$ 463,170	\$ 372,271	\$ 196,993
Cash received from operating grants	840,560	-	-
Cash paid to suppliers for goods and services	(102,647)	(32,793)	(48,217)
Cash paid to employees	(1,068,195)	-	(11,683)
Net cash flows from operating activities	<u>132,888</u>	<u>339,478</u>	<u>137,093</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Repayment on advance from other funds	-	(269,649)	-
Transfers out	-	(100,000)	-
Net cash flows from noncapital financing activities	<u>-</u>	<u>(369,649)</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Principal paid on long-term debt	-	-	-
Interest paid on long-term debt	-	(30,351)	-
Purchase of capital assets	(102,076)	-	-
Repayments on capital note receivable	-	-	-
Net cash flows from capital and related financing activities	<u>(102,076)</u>	<u>(30,351)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest received	1,444	951	1,082
Net cash flows from investing activities	<u>1,444</u>	<u>951</u>	<u>1,082</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	32,256	(59,571)	138,175
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>426,526</u>	<u>113,372</u>	<u>260,352</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 458,782</u>	<u>\$ 53,801</u>	<u>\$ 398,527</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES:			
Operating income (loss)	\$ 242,900	\$ 147,225	\$ (228,231)
Components of operating income (loss) not included in operating activities			
Depreciation	69,690	202,926	365,301
Amortization	-	-	-
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:			
(Increase) decrease in special assessments receivable	-	-	25
(Increase) decrease in accounts receivable	-	2,099	-
(Increase) decrease in due from other governments	(6,732)	-	-
(Increase) decrease in deferred outflows of resources	81,251	-	-
Increase (decrease) in accounts payable	37,243	(12,772)	(2)
Increase (decrease) in wages payable	6,472	-	-
Increase (decrease) in payroll taxes payable	1,031	-	-
Increase (decrease) in compensated absences payable	7,746	-	-
Increase (decrease) in net pension liability	(1,181,277)	-	-
Increase (decrease) in deferred inflows of resources	874,564	-	-
Net cash flows from operating activities	<u>\$ 132,888</u>	<u>\$ 339,478</u>	<u>\$ 137,093</u>

Urban Sewer	Iowa Tax & Tags	Total Nonmajor Enterprise Funds
\$ -	\$ 276,763	\$ 1,309,197
-	-	840,560
-	(63,655)	(247,312)
-	(513,101)	(1,592,979)
-	(299,993)	309,466
-	-	(269,649)
-	-	(100,000)
-	-	(369,649)
(310,000)	-	(310,000)
(80,500)	-	(110,851)
-	-	(102,076)
133,350	-	133,350
(257,150)	-	(389,577)
3,944	16,812	24,233
3,944	16,812	24,233
(253,206)	(283,181)	(425,527)
1,165,188	430,182	2,395,620
\$ 911,982	\$ 147,001	\$ 1,970,093
\$ 48,534	\$ (189,520)	\$ 20,908
-	-	637,917
(48,534)	-	(48,534)
-	-	25
-	-	2,099
-	-	(6,732)
-	39,315	120,566
-	-	24,469
-	2,548	9,020
-	430	1,461
-	(4,356)	3,390
-	(571,586)	(1,752,863)
-	423,176	1,297,740
\$ -	\$ (299,993)	\$ 309,466

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INTERNAL SERVICE FUNDS

The Internal Service Funds are used to account for the financing of goods and services provided by one department to other departments of the County and to other governmental units on a cost reimbursement basis.

Employee Insurance - This fund is used to account for all self-insured health insurance claim payments and stop-loss premiums.

Risk Management - This fund is used to account for the financing of all insurance premiums and claim payments other than health benefits. The County's self-insured workers' compensation insurance is accounted for in this fund.

POLK COUNTY, IOWA

**Combining Statement of Net Position
Internal Service Funds
June 30, 2022**

	Employee Insurance	Risk Management	Total
ASSETS:			
Current assets:			
Cash and pooled investments	\$ 14,618,133	\$ 5,000,000	\$ 19,618,133
Accounts receivables	917,091	-	917,091
Prepaid items	12,391	-	12,391
TOTAL ASSETS	15,547,615	5,000,000	20,547,615
LIABILITIES:			
Current liabilities:			
Accounts payable	283,221	-	283,221
Payroll taxes payable	171,409	-	171,409
Estimated liability for claims and judgments	1,970,800	-	1,970,800
Total current liabilities	2,425,430	-	2,425,430
TOTAL LIABILITIES	2,425,430	-	2,425,430
NET POSITION			
Unrestricted	13,122,185	5,000,000	18,122,185
TOTAL NET POSITION	\$ 13,122,185	\$ 5,000,000	\$ 18,122,185

POLK COUNTY, IOWA

**Combining Statement of Revenues, Expenses, and
Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2022**

	Employee Insurance	Risk Management	Total
OPERATING REVENUES:			
Charges for services	\$ 24,694,651	\$ -	\$ 24,694,651
Total operating revenues	<u>24,694,651</u>	<u>-</u>	<u>24,694,651</u>
OPERATING EXPENSES:			
Other services/charges	50,035	-	50,035
Insurance	24,153,793	-	24,153,793
Total operating expenses	<u>24,203,828</u>	<u>-</u>	<u>24,203,828</u>
OPERATING INCOME (LOSS)	<u>490,823</u>	<u>-</u>	<u>490,823</u>
NONOPERATING REVENUES (EXPENSES):			
Interest revenue	48,953	-	48,953
Total nonoperating revenues (expenses)	<u>48,953</u>	<u>-</u>	<u>48,953</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>539,776</u>	<u>-</u>	<u>539,776</u>
TRANSFERS:			
Transfers in	-	4,434,070	4,434,070
Transfers out	(20,000)	(4,434,070)	(4,454,070)
Total transfers	<u>(20,000)</u>	<u>-</u>	<u>(20,000)</u>
CHANGE IN NET POSITION	<u>519,776</u>	<u>-</u>	<u>519,776</u>
NET POSITION, BEGINNING	<u>12,602,409</u>	<u>5,000,000</u>	<u>17,602,409</u>
NET POSITION, ENDING	<u>\$ 13,122,185</u>	<u>\$ 5,000,000</u>	<u>\$ 18,122,185</u>

POLK COUNTY, IOWA

**Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2022**

	Employee Insurance	Risk Management	Total
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from internal customers - other funds	\$ 24,472,903	\$ -	\$ 24,472,903
Cash paid to suppliers for goods and services	(24,736,986)	-	(24,736,986)
Cash paid to employees	9,749	-	9,749
Net cash flows from operating activities	<u>(254,334)</u>	-	<u>(254,334)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers in	-	4,434,070	4,434,070
Transfers out	(20,000)	(4,434,070)	(4,454,070)
Net cash flows from noncapital financing activities	<u>(20,000)</u>	-	<u>(20,000)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest received	48,953	-	48,953
Net cash flows from investing activities	<u>48,953</u>	-	<u>48,953</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(225,381)	-	(225,381)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	14,843,514	5,000,000	19,843,514
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 14,618,133</u>	<u>\$ 5,000,000</u>	<u>\$ 19,618,133</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES:			
Operating income (loss)	\$ 490,823	\$ -	\$ 490,823
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:			
(Increase) decrease in accounts receivable	(221,748)	-	(221,748)
(Increase) decrease in prepaid items	96	-	96
Increase (decrease) in accounts payable	39,746	-	39,746
Increase (decrease) in payroll taxes payable	9,749	-	9,749
Increase (decrease) in estimated liability for claims and judgments	(573,000)	-	(573,000)
Net cash flows from operating activities	<u>\$ (254,334)</u>	<u>\$ -</u>	<u>\$ (254,334)</u>

CUSTODIAL FUNDS

Custodial Funds are clearing accounts that account for funds collected by the County on the behalf of individuals and other governmental entities.

Trust & Agency Treasurer - Represents a clearing fund for partial property tax payments, tax sale redemptions and other taxing entities' tax collections and disbursements

Trust & Agency Trust Funds Held - Accounts for activity of drainage districts governed by external trustees and the Houseman Bequest.

County Assessor Expense - Accounts for general activity of County Assessor's Office as outlined in Chapter 441 of the Code of Iowa.

911 Service - Accounts for the activity of the Polk County 911 Service Board as outlined in Chapter 34A of the Code of Iowa.

Emergency Management - Accounts for the operations of Polk County Emergency Management Commission as outlined in Chapter 29C of the Code of Iowa.

Seized Funds Unforfeited - Represents a clearing fund for money seized by the Polk County Sheriff's office but not yet forfeited by court order. Monies are owed to various governments.

Mine Task Force - Accounts for activities of the Mid-Iowa Narcotics Enforcement Task Force for which the County Sheriff's office serves as fiscal agent.

Iowa Workforce Development – Accounts for activities of the Iowa Workforce Development – Central Iowa for which the County Auditor serves as fiscal agent.

POLK COUNTY, IOWA

**Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2022**

	Trust & Agency Treasurer	Trust & Agency Trust Funds Held	County Assessor Expense	911 Service
ASSETS:				
Cash and pooled investments	\$ 19,582,149	\$ 116,234	\$ 2,490,872	\$ 4,310,006
Receivables (net):				
Taxes	4,310,762	-	23,190	-
Succeeding year property taxes	1,036,838,882	-	6,497,028	-
Special assessments	6,830,723	229,244	-	-
Accounts	-	-	-	341,132
Due from other governments	-	-	-	451,774
Prepays	-	-	-	-
TOTAL ASSETS	1,067,562,516	345,478	9,011,090	5,102,912
LIABILITIES:				
Accounts payable	-	20,500	54,128	44,342
Wages payable	-	-	126,810	-
Payroll taxes payable	-	-	21,317	-
Due to other governments	30,723,634	101,957	-	-
Trusts payable	-	4,829	-	-
Compensated absences payable	-	-	1,314,881	-
Termination benefits payable	-	-	94,000	-
Stamped warrants payable	-	218,192	-	-
Total OPEB liability	-	-	344,000	-
TOTAL LIABILITIES	30,723,634	345,478	1,955,136	44,342
DEFERRED INFLOWS OF RESOURCES	1,036,838,882	-	6,497,028	-
NET POSITION				
Restricted for individuals, organizations, and other governments	\$ -	\$ -	\$ 558,926	\$ 5,058,570

Emergency Management	Seized Funds Unforfeited	Mine Task Force	Iowa Workforce Development	Total Custodial Funds
\$ 456,276	\$ 463,336	\$ 513,805	\$ 315,883	\$ 28,248,561
-	-	-	-	4,333,952
-	-	-	-	1,043,335,910
-	-	-	-	7,059,967
3,835	-	-	-	344,967
-	-	-	361,538	813,312
2,421,431	-	-	-	2,421,431
2,881,542	463,336	513,805	677,421	1,086,558,100
230,875	-	133,335	356,637	839,817
19,268	-	-	-	146,078
3,234	-	-	-	24,551
-	463,336	380,470	320,784	31,990,181
-	-	-	-	4,829
89,188	-	-	-	1,404,069
-	-	-	-	94,000
-	-	-	-	218,192
-	-	-	-	344,000
342,565	463,336	513,805	677,421	35,065,717
-	-	-	-	1,043,335,910
\$ 2,538,977	\$ -	\$ -	\$ -	\$ 8,156,473

POLK COUNTY, IOWA

**Combining Schedule of Changes in Fiduciary Net Position
Custodial Funds
June 30, 2022**

	Trust & Agency Treasurer	Trust & Agency Trust Funds Held	County Assessor Expense	911 Service
ADDITIONS:				
Property and other county tax	\$ 945,289,741	\$ -	\$ 5,024,817	\$ -
State tax credits	64,080,718	-	354,636	-
Registration fee to Department of Transportation	105,872,856	-	-	-
Use tax to Department of Revenue	76,415,970	-	-	-
Special assessments	96,397	236,802	-	-
911 surcharge	-	-	-	3,081,707
Intergovernmental revenues	31,067	-	5	37,350
Charges for services	-	-	2,606	-
Fines and forfeitures	-	-	-	-
Interest income	-	650	-	14,656
Miscellaneous	-	-	37	-
TOTAL ADDITIONS	1,191,786,749	237,452	5,382,101	3,133,713
DEDUCTIONS:				
Agency remittances:				
Treasurer disbursement to other governments	1,191,786,749	197,019	-	-
Trusts paid out	-	40,433	-	-
Personal services	-	-	5,075,759	-
Supplies	-	-	45,402	-
Professional services	-	-	815,960	-
Other services/charges	-	-	208,513	2,473,989
Capital outlay	-	-	65,854	-
TOTAL DEDUCTIONS	1,191,786,749	237,452	6,211,488	2,473,989
CHANGES IN NET POSITION	-	-	(829,387)	659,724
TOTAL NET POSITION - BEGINNING	-	-	1,388,313	4,398,846
TOTAL NET POSITION - ENDING	\$ -	\$ -	\$ 558,926	\$ 5,058,570

Emergency Management	Seized Funds Unforfeited	Mine Task Force	Iowa Workforce Development	Total Custodial Funds
\$ -	\$ -	\$ -	\$ -	\$ 950,314,558
-	-	-	-	64,435,354
-	-	-	-	105,872,856
-	-	-	-	76,415,970
-	-	-	-	333,199
-	-	-	-	3,081,707
5,897,003	-	-	2,167,655	8,133,080
21,919	-	-	-	24,525
-	518,632	215,905	-	734,537
-	-	2,667	-	17,973
400	-	55,792	-	56,229
<u>5,919,322</u>	<u>518,632</u>	<u>274,364</u>	<u>2,167,655</u>	<u>1,209,419,988</u>
-	-	-	-	1,191,983,768
-	-	-	-	40,433
679,557	-	-	-	5,755,316
6,225	-	9,332	-	60,959
447,966	-	-	-	1,263,926
303,805	518,632	265,032	2,167,655	5,937,626
2,041,731	-	-	-	2,107,585
<u>3,479,284</u>	<u>518,632</u>	<u>274,364</u>	<u>2,167,655</u>	<u>1,207,149,613</u>
2,440,038	-	-	-	2,270,375
98,939	-	-	-	5,886,098
<u>\$ 2,538,977</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,156,473</u>

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