

Moved by Connolly, Seconded by McCoy, that the following Resolution be adopted:

Resolution No: 25

RESOLUTION APPROVING BOND DISCLOSURE POLICY

WHEREAS, Polk County, Iowa, is a political subdivision, organized and existing under and by virtue of the constitution and laws of the State of Iowa who routinely sells its securities to underwriters; and

WHEREAS, Rule 15c2-12 promulgated under the Securities Exchange Act of 1934, as amended (the "Rule"), imposes requirements upon the County's securities offerings including providing an official statement and a continuing disclosure agreement with the purchaser or underwriter in connection with each new issuance of obligations which fall within the Rule; and

WHEREAS, to provide a protocol for future compliance with the Rule, the County has prepared a Bond Disclosure Policy outlining procedures related to the preparation of its primary and secondary disclosures for existing and future municipal securities issued by the County.

NOW, THEREFORE, IT IS RESOLVED BY THE BOARD OF SUPERVISORS OF COUNTY OF POLK, STATE OF IOWA:

Section 1. The Bond Disclosure Policy attached hereto as Exhibit A is hereby adopted and approved.

Section 2. The Budget Officer identified as the Disclosure Coordinator therein is hereby approved and shall take any and all action necessary to properly implement the Policy.

PASSED AND APPROVED this 2nd day of April, 2019.

Tom Hockensmith
Chair

ATTEST:
Jamie Fitzgerald
County Auditor

ROLL CALL

ROLL CALL
FOR ALLOWANCE

Steve Van Oort	Yea	Nay
Robert Brownell	Yea	Nay
Angela Connolly	Yea	Nay
Matt McCoy	Yea	Nay
Tom Hockensmith	Yea	Nay

APR - 2 2019

ALLOWED BY VOTE
OF BOARD

Yea	<u>4</u>	Nay	<u>1</u> ABSENT
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Tom Hockensmith
CHAIRPERSON

Above tabulation made by JD

#25