

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The Special Revenue Funds account for financial resources that are restricted as to use by the Federal or State governments and special purpose funds established by the County Board of Supervisors.

Rural Services - Accounts for taxes levied to benefit the rural residents of the County. This fund is restricted in accordance with the Iowa Code Section 331.424 and 331.428.

Sheriff Forfeited Property (State) - Accounts for state proceeds of property forfeited through law enforcement activities. This fund is restricted in accordance with the Iowa Code Section 809A.

Sheriff Forfeited Property (Federal) - Accounts for federal proceeds of property forfeited through law enforcement activities. This fund is restricted in accordance with Federal Department of Justice guidelines.

Attorney Forfeited Property - Accounts for property forfeited through law enforcement activities. This fund is restricted in accordance with the Iowa Code Section 809A.

County Attorney Collection Incentive - Accounts for state incentives for participating in the collection of fines in accordance with the Iowa Code Section 602.8107. This fund is committed per Board resolution.

Secondary Roads - Accounts for the road use tax allocation from the State of Iowa, required transfers from the General and Rural Services funds, and other revenues to be used for secondary road construction and maintenance. This fund is restricted in accordance with the Iowa Code Section 331.429.

County Recorder Records Management - Accounts for recording fees which are earmarked for records management. This fund is restricted in accordance with the Iowa Code Section 331.604.2a.

Township Fire Protection - Accounts for the requirement of the County to levy taxes for township fire protection and then disburse money to municipalities or townships for various township fire protection contracts. This fund is restricted in accordance with the Iowa Code Section 331.424C.

REAP - Accounts for monies received under the State Resource Enhancement and Protection Act. This fund is restricted in accordance with the Iowa Code Section 455A.19.

Contingency Reserve - Accounts for transfers from Prairie Meadows Racetrack/Casino Enterprise Fund and wagering tax revenue earmarked for future contingencies. This fund serves as a stabilization arrangement and is committed per Board resolution. See Note 27 for further information.

Automated Traffic Enforcement - Accounts for activity relating to the Sheriff's speed camera program established by County Ordinance #293. This fund is committed per Board resolution.

Mitigation Bank - Conservation - Accounts for mitigation bank where developers can purchase credits to restore and assist in long-term protection of wetlands.

Tax Increment Financing - Accounts for urban renewal tax increment financing (TIF) activities. This fund is restricted in accordance with the Iowa Code Section 403.19.

Drainage/Water Districts - Accounts for drainage and water districts activities that are controlled by Polk County in accordance with the Iowa Code Section 468. This fund is restricted due to special assessment tax levies.

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Capital Projects Funds

The Capital Projects Funds account for resources designated to construct or acquire general capital assets, major improvements, vehicles and equipment. Revenues are derived primarily from the sale of general obligation bonds and notes, intergovernmental revenues, transfers from other funds and earnings on investments.

Conservation Water & Land Improvements - Accounts for the assets held for County conservation in accordance with November 2012 bond referendum to issue \$50 million to fund park and trail improvements, land acquisitions and other conservation measures including the water quality of lakes and rivers.

Justice Center - Accounts for capital projects relating to the remodeling, reconstructing, historically rehabilitating, furnishing and equipping the buildings of the judicial system, including the Courthouse, the criminal Court Annex and the Justice Center. This fund is restricted in accordance with bond covenants.

Capital Improvements Projects - Accounts for various capital improvements projects, building repairs, vehicles and equipment expenditures. This fund is committed per Board resolution.

Debt Service Funds

The Debt Service Funds account for the payment of interest and principal on general obligation bonds and notes. Debt service revenues are principally derived from property taxes, special assessments and other operating revenues. These funds are restricted in accordance with bond covenants.

Hamilton Drain Debt Service - Accounts for debt service for the Hamilton Drain bond issue supported by property taxes and special assessments. This fund is restricted in accordance with the Iowa Code Section 331.430.

Debt Service - Accounts for debt service for general obligation debt issues supported by County-wide tax levies. This fund is restricted in accordance with the Iowa Code Section 331.430.

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POLK COUNTY, IOWA

**Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022**

	Rural Services	Sheriff Forfeited Property (State)	Sheriff Forfeited Property (Federal)	Attorney Forfeited Property
ASSETS				
Cash and pooled investments	\$ 4,335,434	\$ 197,947	\$ 424,548	\$ 163,084
Restricted assets - cash and pooled investments	-	-	-	-
Receivables (net):				
Taxes	46,793	-	-	-
Succeeding year property taxes	11,787,854	-	-	-
Special assessments	6,231	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	27,718	-	-	11,650
Inventories	-	-	-	-
Prepaid items	-	-	-	-
TOTAL ASSETS	\$ 16,204,030	\$ 197,947	\$ 424,548	\$ 174,734
LIABILITIES				
Accounts payable	\$ 59,565	\$ -	\$ -	\$ -
Contract/retainage payable	-	-	-	-
Wages payable	9,521	-	-	2,645
Payroll taxes payable	30,090	-	-	443
Due to other governments	-	-	-	-
TOTAL LIABILITIES	99,176	-	-	3,088
DEFERRED INFLOWS OF RESOURCES	11,836,218	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	4,268,636	197,947	424,548	171,646
Committed	-	-	-	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES	4,268,636	197,947	424,548	171,646
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 16,204,030	\$ 197,947	\$ 424,548	\$ 174,734

Special Revenue							
County Attorney Collection Incentive	Secondary Roads	County Recorder Records Management	Township Fire Protection	REAP	Contingency Reserve	Mitigation Bank - Conservation	
\$ 552,100	\$ 2,150,081	\$ 356,316	\$ 4,299	\$ 303,573	\$ 12,261,753	\$ 420,614	
-	-	-	-	-	-	-	-
-	-	-	2,203	-	-	-	-
-	-	-	1,174,122	-	-	-	-
-	-	-	-	-	-	-	-
-	4,559	-	-	-	-	-	-
-	-	512	-	-	-	-	-
22,459	752,678	-	-	-	-	-	-
-	1,292,555	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ 574,559	\$ 4,199,873	\$ 356,828	\$ 1,180,624	\$ 303,573	\$ 12,261,753	\$ 420,614	
\$ -	\$ 1,729,077	\$ -	\$ -	\$ 5,705	\$ -	\$ -	
-	-	-	-	-	-	-	-
-	170,481	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	1,899,558	-	-	5,705	-	-	-
-	28,839	-	1,176,322	-	-	-	-
-	1,292,555	-	-	-	-	-	-
-	978,921	356,828	4,302	297,868	-	-	-
574,559	-	-	-	-	12,261,753	420,614	
-	-	-	-	-	-	-	-
574,559	2,271,476	356,828	4,302	297,868	12,261,753	420,614	
\$ 574,559	\$ 4,199,873	\$ 356,828	\$ 1,180,624	\$ 303,573	\$ 12,261,753	\$ 420,614	

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POLK COUNTY, IOWA

**Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022**

	<u>Special Revenue</u>			<u>Conservation Water & Land Improvements</u>
	<u>Tax Increment Financing</u>	<u>Drainage/ Water Districts</u>	<u>Total Special Revenue</u>	
ASSETS				
Cash and pooled investments	\$ 57,877	\$ 248,495	\$ 21,476,121	\$ 702,427
Restricted assets - cash and pooled investments	-	-	-	28,493,236
Receivables (net):				
Taxes	10,263	-	59,259	-
Succeeding year property taxes	-	-	12,961,976	-
Special assessments	-	-	6,231	-
Accounts	-	-	4,559	-
Due from other funds	-	-	512	-
Due from other governments	-	-	814,505	310,020
Inventories	-	-	1,292,555	-
Prepaid items	-	-	-	-
TOTAL ASSETS	\$ 68,140	\$ 248,495	\$ 36,615,718	\$ 29,505,683
LIABILITIES				
Accounts payable	\$ 57,877	\$ -	\$ 1,852,224	\$ 827,919
Contract/retainage payable	-	-	-	-
Wages payable	-	-	182,647	-
Payroll taxes payable	-	-	30,533	-
Due to other governments	10,263	248,495	258,758	-
TOTAL LIABILITIES	68,140	248,495	2,324,162	827,919
DEFERRED INFLOWS OF RESOURCES	-	-	13,041,379	-
FUND BALANCES				
Nonspendable	-	-	1,292,555	-
Restricted	-	-	6,700,696	28,677,764
Committed	-	-	13,256,926	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES	-	-	21,250,177	28,677,764
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 68,140	\$ 248,495	\$ 36,615,718	\$ 29,505,683

Capital Projects			Debt Service			Total Nonmajor Governmental Funds
Justice Center	Capital Improvements Projects	Total Capital Projects	Hamilton Drain Debt Service	Debt Service	Total Debt Service	
\$ 1,610,105	\$ 1,235,471	\$ 3,548,003	\$ -	\$ 2,709,267	\$ 2,709,267	\$ 27,733,391
-	-	28,493,236	-	-	-	28,493,236
-	-	-	-	84,843	84,843	144,102
-	-	-	-	22,734,265	22,734,265	35,696,241
-	-	-	4,700	-	4,700	10,931
-	-	-	-	-	-	4,559
-	-	-	-	67,097	67,097	67,609
208,275	9,796	528,091	-	-	-	1,342,596
-	-	-	-	-	-	1,292,555
-	250,229	250,229	-	-	-	250,229
\$ 1,818,380	\$ 1,495,496	\$ 32,819,559	\$ 4,700	\$ 25,595,472	\$ 25,600,172	\$ 95,035,449
\$ 132,222	\$ 851,196	\$ 1,811,337	\$ -	\$ 52,784	\$ 52,784	\$ 3,716,345
-	818,162	818,162	-	-	-	818,162
-	-	-	-	-	-	182,647
-	-	-	-	-	-	30,533
-	-	-	-	-	-	258,758
132,222	1,669,358	2,629,499	-	52,784	52,784	5,006,445
-	-	-	4,700	22,885,296	22,889,996	35,931,375
-	250,229	250,229	-	-	-	1,542,784
1,686,158	-	30,363,922	-	2,657,392	2,657,392	39,722,010
-	-	-	-	-	-	13,256,926
-	(424,091)	(424,091)	-	-	-	(424,091)
1,686,158	(173,862)	30,190,060	-	2,657,392	2,657,392	54,097,629
\$ 1,818,380	\$ 1,495,496	\$ 32,819,559	\$ 4,700	\$ 25,595,472	\$ 25,600,172	\$ 95,035,449

(concluded)

POLK COUNTY, IOWA

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2022**

	Rural Services	Sheriff Forfeited Property (State)	Sheriff Forfeited Property (Federal)	Attorney Forfeited Property
REVENUES:				
Property taxes	\$ 9,920,721	\$ -	\$ -	\$ -
Other County taxes	296,674	-	-	-
Intergovernmental	669,194	20,000	-	-
Licenses and permits	-	-	-	-
Charges for services	422,078	-	-	-
Use of money and property	-	635	2,317	620
Miscellaneous	7,254	8,775	98,962	79,504
TOTAL REVENUES	11,315,921	29,410	101,279	80,124
EXPENDITURES:				
Current:				
Public safety and legal services	432,468	4,340	26,999	106,761
County environment and education	1,271,592	-	-	-
Roads and transportation	1,746,681	-	-	-
Government services to residents	77,022	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital projects:				
Roadway construction	-	-	-	-
Conservation land acquisition and development	-	-	-	-
Other capital projects	-	-	-	-
TOTAL EXPENDITURES	3,527,763	4,340	26,999	106,761
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7,788,158	25,070	74,280	(26,637)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	(6,985,110)	-	-	-
Issuance of bonds	-	-	-	-
Issuance of refunding bonds	-	-	-	-
Premium/(discount) on bonds issued	-	-	-	-
Payment to refunding bond escrow	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(6,985,110)	-	-	-
NET CHANGE IN FUND BALANCES	803,048	25,070	74,280	(26,637)
FUND BALANCE, BEGINNING	3,465,588	172,877	350,268	198,283
FUND BALANCE, ENDING	\$ 4,268,636	\$ 197,947	\$ 424,548	\$ 171,646

Special Revenue						
County Attorney Collection Incentive	Secondary Roads	County Recorder Records Management	Township Fire Protection	REAP	Contingency Reserve	Automated Traffic Enforcement
\$ -	\$ -	\$ -	\$ 1,028,762	\$ -	\$ -	\$ -
-	-	-	32,251	-	372,007	-
243,541	8,340,763	-	38,980	114,934	-	-
-	189,022	-	-	-	-	-
-	571,534	106,205	-	-	-	-
-	-	1,194	-	1,345	-	-
-	95,836	-	-	-	-	3,330
243,541	9,197,155	107,399	1,099,993	116,279	372,007	3,330
15,827	-	-	1,101,678	-	-	-
-	-	-	-	-	-	-
-	9,952,153	-	-	-	-	-
-	-	76,309	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	6,172,048	-	-	-	-	-
-	-	-	-	157,410	-	-
-	-	-	-	-	-	-
15,827	16,124,201	76,309	1,101,678	157,410	-	-
227,714	(6,927,046)	31,090	(1,685)	(41,131)	372,007	3,330
-	6,862,623	-	-	-	-	-
(229,450)	-	-	-	-	-	(3,330)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(229,450)	6,862,623	-	-	-	-	(3,330)
(1,736)	(64,423)	31,090	(1,685)	(41,131)	372,007	-
576,295	2,335,899	325,738	5,987	338,999	11,889,746	-
\$ 574,559	\$ 2,271,476	\$ 356,828	\$ 4,302	\$ 297,868	\$ 12,261,753	\$ -

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POLK COUNTY, IOWA

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2022**

	Special Revenue			Conservation Water & Land Improvements
	Mitigation Bank - Conservation	Tax Increment Financing	Total Special Revenues	
REVENUES:				
Property taxes	\$ -	\$ -	\$ 10,949,483	\$ -
Other County taxes	-	1,119,707	1,820,639	-
Intergovernmental	-	-	9,427,412	344,436
Licenses and permits	-	-	189,022	-
Charges for services	-	-	1,099,817	-
Use of money and property	-	-	6,111	9,383
Miscellaneous	418,424	-	712,085	255,390
TOTAL REVENUES	418,424	1,119,707	24,204,569	609,209
EXPENDITURES:				
Current:				
Public safety and legal services	-	-	1,688,073	-
County environment and education	10,730	1,119,707	2,402,029	-
Roads and transportation	-	-	11,698,834	-
Government services to residents	-	-	153,331	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital projects:				
Roadway construction	-	-	6,172,048	-
Conservation land acquisition and development	-	-	157,410	4,734,125
Other capital projects	-	-	-	-
TOTAL EXPENDITURES	10,730	1,119,707	22,271,725	4,734,125
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	407,694	-	1,932,844	(4,124,916)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	6,862,623	-
Transfers out	-	-	(7,217,890)	-
Issuance of bonds	-	-	-	27,935,000
Issuance of refunding bonds	-	-	-	-
Premium/(discount) on bonds issued	-	-	-	247,477
Payment to refunding bond escrow	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(355,267)	28,182,477
NET CHANGE IN FUND BALANCES	407,694	-	1,577,577	24,057,561
FUND BALANCE, BEGINNING	12,920	-	19,672,600	4,620,203
FUND BALANCE, ENDING	\$ 420,614	\$ -	\$ 21,250,177	\$ 28,677,764

Capital Projects			Debt Service			Total Nonmajor Governmental Funds
Justice Center	Capital Improvements Projects	Total Capital Projects	Hamilton Drain Debt Service	Debt Service	Total Debt Service	
\$ -	\$ -	\$ -	\$ -	\$ 19,507,406	\$ 19,507,406	\$ 30,456,889
-	-	-	-	466,359	466,359	2,286,998
-	22,061	366,497	-	1,349,994	1,349,994	11,143,903
-	-	-	-	-	-	189,022
-	-	-	-	-	-	1,099,817
-	-	9,383	-	3,335,005	3,335,005	3,350,499
135,267	67,585	458,242	-	-	-	1,170,327
135,267	89,646	834,122	-	24,658,764	24,658,764	49,697,455
-	-	-	-	-	-	1,688,073
-	-	-	-	-	-	2,402,029
-	-	-	-	-	-	11,698,834
-	-	-	-	-	-	153,331
-	-	-	-	17,435,000	17,435,000	17,435,000
-	-	-	-	5,792,667	5,792,667	5,792,667
-	-	-	-	-	-	6,172,048
-	-	4,734,125	-	-	-	4,891,535
5,291,238	10,315,235	15,606,473	-	-	-	15,606,473
5,291,238	10,315,235	20,340,598	-	23,227,667	23,227,667	65,839,990
(5,155,971)	(10,225,589)	(19,506,476)	-	1,431,097	1,431,097	(16,142,535)
-	11,102,245	11,102,245	-	1,247	1,247	17,966,115
-	-	-	(1,247)	-	(1,247)	(7,219,137)
-	-	27,935,000	-	-	-	27,935,000
-	-	-	-	3,411,866	3,411,866	3,411,866
-	-	247,477	-	24,979	24,979	272,456
-	-	-	-	(3,405,000)	(3,405,000)	(3,405,000)
-	11,102,245	39,284,722	(1,247)	33,092	31,845	38,961,300
(5,155,971)	876,656	19,778,246	(1,247)	1,464,189	1,462,942	22,818,765
6,842,129	(1,050,518)	10,411,814	1,247	1,193,203	1,194,450	31,278,864
\$ 1,686,158	\$ (173,862)	\$ 30,190,060	\$ -	\$ 2,657,392	\$ 2,657,392	\$ 54,097,629

(concluded)