

## AGENCY FUNDS

Agency Funds are clearing accounts that account for funds collected by the County on the behalf of individuals and other governmental entities.

**Trust & Agency Treasurer** - Represents a clearing fund for payroll tax withholding, partial property tax payments, tax sale redemptions and other taxing entities' tax collections and disbursements

**Trust & Agency Trust Funds Held** - Accounts for activity of water and drainage districts, TIF, employee parking, Sheriff condemnation and donated funds.

**County Assessor Expense** - Accounts for general activity of County Assessor's Office.

**E911 Service** - Accounts for the activity of the Polk County E911 Service Board as outlined in Chapter 34A of the Code of Iowa.

**GIMS Implementation** - Accounts for the GIMS Implementation Project that is financed jointly by the County Assessor and Polk County.

**Emergency Management** - Accounts for the operations of Polk County Emergency Management Commission as outlined in Chapter 29C of the Code of Iowa.

**Seized Funds Unforfeited** - Represents a clearing fund for money seized by the Polk County Sheriff's office but not yet forfeited by court order.

**Mine Task Force** - Accounts for activities of the Mid-Iowa Narcotics Enforcement Task Force for which the County Sheriff's office serves as fiscal agent.

**POLK COUNTY, IOWA**

**Combining Statement of Assets and Liabilities  
Agency Funds  
June 30, 2019**

	<b>Trust &amp; Agency Treasurer</b>	<b>Trust &amp; Agency Trust Funds Held</b>	<b>County Assessor Expense</b>	<b>E911 Service</b>
<b>ASSETS:</b>				
Cash and pooled investments	\$ 19,638,964	\$ 894,025	\$ 2,523,255	\$ 4,439,409
Receivables (net):				
Taxes	4,130,559	-	49,725	-
Special assessments	7,682,965	93	-	-
Accounts	-	-	-	345,000
Due from other governments	-	-	-	491,664
Prepays	-	-	-	105,723
<b>TOTAL ASSETS</b>	<b>\$ 31,452,488</b>	<b>\$ 894,118</b>	<b>\$ 2,572,980</b>	<b>\$ 5,381,796</b>
<b>LIABILITIES:</b>				
Accounts payable	\$ -	\$ -	\$ 16,839	\$ 205,084
Wages payable	-	-	68,912	-
Payroll taxes payable	160,983	-	11,592	-
Due to other governments	31,291,505	317,398	858,626	5,176,712
Trusts payable	-	576,720	-	-
Compensated absences payable	-	-	1,238,011	-
Total OPEB liability	-	-	379,000	-
<b>TOTAL LIABILITIES</b>	<b>\$ 31,452,488</b>	<b>\$ 894,118</b>	<b>\$ 2,572,980</b>	<b>\$ 5,381,796</b>

<b>GIMS Implementation</b>	<b>Emergency Management</b>	<b>Seized Funds Unforfeited</b>	<b>Mine Task Force</b>	<b>Total Agency Funds</b>
\$ 686,202	\$ 187,357	\$ 95,404	\$ 639,998	\$ 29,104,614
-	-	-	-	4,180,284
-	-	-	-	7,683,058
-	30,597	36,101	-	411,698
-	108,600	-	-	600,264
-	-	-	-	105,723
<b>\$ 686,202</b>	<b>\$ 326,554</b>	<b>\$ 131,505</b>	<b>\$ 639,998</b>	<b>\$ 42,085,641</b>
\$ -	\$ 38,340	\$ -	\$ -	\$ 260,263
-	9,052	-	-	77,964
-	1,526	-	-	174,101
686,202	234,572	131,505	639,998	39,336,518
-	-	-	-	576,720
-	43,064	-	-	1,281,075
-	-	-	-	379,000
<b>\$ 686,202</b>	<b>\$ 326,554</b>	<b>\$ 131,505</b>	<b>\$ 639,998</b>	<b>\$ 42,085,641</b>

**POLK COUNTY, IOWA**

**Combining Statement of Changes in Assets and Liabilities  
Agency Funds  
For the Year Ended June 30, 2019**

	<b>Balance July 1, 2018</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance June 30, 2019</b>
<b>TRUST &amp; AGENCY TREASURER:</b>				
<b>ASSETS:</b>				
Cash and pooled investments	\$ 21,486,836	\$ -	\$ (1,847,872)	\$ 19,638,964
Taxes receivable	4,087,923	42,636	-	4,130,559
Special assessments receivable	7,878,059	-	(195,094)	7,682,965
<b>TOTAL ASSETS</b>	<b>\$ 33,452,818</b>	<b>\$ 42,636</b>	<b>\$ (2,042,966)</b>	<b>\$ 31,452,488</b>
<b>LIABILITIES:</b>				
Payroll taxes payable	\$ 180,932	\$ -	\$ (19,949)	\$ 160,983
Due to other governments	33,271,886	-	(1,980,381)	31,291,505
<b>TOTAL LIABILITIES</b>	<b>\$ 33,452,818</b>	<b>\$ -</b>	<b>\$ (2,000,330)</b>	<b>\$ 31,452,488</b>

	<b>Balance July 1, 2018</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance June 30, 2019</b>
<b>TRUST &amp; AGENCY TRUST FUNDS HELD:</b>				
<b>ASSETS:</b>				
Cash and pooled investments	\$ 865,851	\$ 28,174	\$ -	\$ 894,025
Special assessments receivable	131	-	(38)	93
<b>TOTAL ASSETS</b>	<b>\$ 865,982</b>	<b>\$ 28,174</b>	<b>\$ (38)</b>	<b>\$ 894,118</b>
<b>LIABILITIES:</b>				
Due to other governments	\$ 323,276	\$ -	\$ (5,878)	\$ 317,398
Trusts payable	542,706	34,014	-	576,720
<b>TOTAL LIABILITIES</b>	<b>\$ 865,982</b>	<b>\$ 34,014</b>	<b>\$ (5,878)</b>	<b>\$ 894,118</b>

**POLK COUNTY, IOWA**

**Combining Statement of Changes in Assets and Liabilities  
Agency Funds  
For the Year Ended June 30, 2019**

	<b>Balance July 1, 2018</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance June 30, 2019</b>
<b>COUNTY ASSESSOR EXPENSE:</b>				
<b>ASSETS:</b>				
Cash and pooled investments	\$ 2,583,804	\$ -	\$ (60,549)	\$ 2,523,255
Taxes receivable	49,754	-	(29)	49,725
<b>TOTAL ASSETS</b>	<b>\$ 2,633,558</b>	<b>\$ -</b>	<b>\$ (60,578)</b>	<b>\$ 2,572,980</b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 185,303	\$ -	\$ (168,464)	\$ 16,839
Wages payable	68,313	599	-	68,912
Payroll taxes payable	11,435	157	-	11,592
Due to other governments	768,608	90,018	-	858,626
Compensated absences payable	1,256,899	-	(18,888)	1,238,011
Total OPEB liability	343,000	36,000	-	379,000
<b>TOTAL LIABILITIES</b>	<b>\$ 2,633,558</b>	<b>\$ 126,774</b>	<b>\$ (187,352)</b>	<b>\$ 2,572,980</b>

	<b>Balance July 1, 2018</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance June 30, 2019</b>
<b>E911 SERVICE:</b>				
<b>ASSETS:</b>				
Cash and pooled investments	\$ 4,440,740	\$ -	\$ (1,331)	\$ 4,439,409
Accounts receivable	347,899	-	(2,899)	345,000
Due from other governments	601,300	-	(109,636)	491,664
Prepays	96,194	9,529	-	105,723
<b>TOTAL ASSETS</b>	<b>\$ 5,486,133</b>	<b>\$ 9,529</b>	<b>\$ (113,866)</b>	<b>\$ 5,381,796</b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 525,739	\$ -	\$ (320,655)	\$ 205,084
Due to other governments	4,960,394	216,318	-	5,176,712
<b>TOTAL LIABILITIES</b>	<b>\$ 5,486,133</b>	<b>\$ 216,318</b>	<b>\$ (320,655)</b>	<b>\$ 5,381,796</b>

**POLK COUNTY, IOWA**

**Combining Statement of Changes in Assets and Liabilities  
Agency Funds  
For the Year Ended June 30, 2019**

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
<b>GIMS IMPLEMENTATION:</b>				
<b>ASSETS:</b>				
Cash and pooled investments	\$ 686,202	\$ -	\$ -	\$ 686,202
<b>TOTAL ASSETS</b>	<b>\$ 686,202</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 686,202</b>
<b>LIABILITIES:</b>				
Due to other governments	\$ 686,202	\$ -	\$ -	\$ 686,202
<b>TOTAL LIABILITIES</b>	<b>\$ 686,202</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 686,202</b>

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
<b>EMERGENCY MANAGEMENT:</b>				
<b>ASSETS:</b>				
Cash and pooled investments	\$ 136,833	\$ 50,524	\$ -	\$ 187,357
Accounts receivable	938	29,659	-	30,597
Due from other governments	153,687	-	(45,087)	108,600
<b>TOTAL ASSETS</b>	<b>\$ 291,458</b>	<b>\$ 80,183</b>	<b>\$ (45,087)</b>	<b>\$ 326,554</b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 49,353	\$ -	\$ (11,013)	\$ 38,340
Wages payable	7,766	1,286	-	9,052
Payroll taxes payable	1,298	228	-	1,526
Due to other governments	195,428	39,144	-	234,572
Compensated absences payable	37,613	5,451	-	43,064
<b>TOTAL LIABILITIES</b>	<b>\$ 291,458</b>	<b>\$ 46,109</b>	<b>\$ (11,013)</b>	<b>\$ 326,554</b>

**POLK COUNTY, IOWA**

**Combining Statement of Changes in Assets and Liabilities  
Agency Funds  
For the Year Ended June 30, 2019**

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
<b>SEIZED FUNDS UNFORFEITED:</b>				
<b>ASSETS:</b>				
Cash and pooled investments	\$ 227,960	\$ -	\$ (132,556)	\$ 95,404
Accounts receivable	-	36,101	-	36,101
<b>TOTAL ASSETS</b>	<b>\$ 227,960</b>	<b>\$ 36,101</b>	<b>\$ (132,556)</b>	<b>\$ 131,505</b>
<b>LIABILITIES:</b>				
Due to other governments	\$ 227,960	-	\$ (96,455)	\$ 131,505
<b>TOTAL LIABILITIES</b>	<b>\$ 227,960</b>	<b>\$ -</b>	<b>\$ (96,455)</b>	<b>\$ 131,505</b>

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
<b>MINE TASK FORCE:</b>				
<b>ASSETS:</b>				
Cash and pooled investments	\$ 427,556	\$ 212,442	\$ -	\$ 639,998
Accounts receivable	5,000	-	(5,000)	-
<b>TOTAL ASSETS</b>	<b>\$ 432,556</b>	<b>\$ 212,442</b>	<b>\$ (5,000)</b>	<b>\$ 639,998</b>
<b>LIABILITIES:</b>				
Due to other governments	\$ 432,556	\$ 207,442	\$ -	\$ 639,998
<b>TOTAL LIABILITIES</b>	<b>\$ 432,556</b>	<b>\$ 207,442</b>	<b>\$ -</b>	<b>\$ 639,998</b>