

NONMAJOR ENTERPRISE FUNDS

The Enterprise Funds account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the government's body is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the governing body has decided that periodic determination of net income is appropriate for accountability purposes.

Air Quality - Accounts for activity of the Air Quality Program in accordance with requirements imposed by the 1990 Federal Clean Air Act. The Air Quality Program is primarily financed through federal/state grant revenues and user charges (air quality control permits).

Conservation Enterprises - Accounts for the golf course activity under the conservation department. The golf course is operated by a private golf management company who has the ability to modify services and rates.

Hamilton Urban Drainage District - Accounts for storm water utility user fees and related operations and maintenance expenses of the Hamilton Drain Urban Drainage District.

Urban Sewer - Accounts for activity of the County's urban sewer economic development initiatives in conjunction with various municipalities.

Iowa Tax & Tags - Accounts for activity of the Treasurer's www.iowataxandtags.gov program relating to online property tax and vehicle tag payments.

POLK COUNTY, IOWA

**Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2022**

	Air Quality	Conservation Enterprises	Hamilton Urban Drainage District	Urban Sewer
ASSETS				
Current assets:				
Cash and pooled investments	\$ 458,782	\$ 53,801	\$ 398,527	\$ 911,982
Receivables (net):				
Accounts	-	144,453	-	-
Notes	-	-	-	140,157
Due from other governments	197,256	-	-	-
Total current assets	<u>656,038</u>	<u>198,254</u>	<u>398,527</u>	<u>1,052,139</u>
Noncurrent assets:				
Special assessments	-	-	6,824	-
Notes	-	-	-	3,304,400
Capital assets not being depreciated	-	76,593	3,818,522	-
Capital assets being depreciated, net	257,735	4,274,261	6,780,365	-
Net pension asset	287,576	-	-	-
Total noncurrent assets	<u>545,311</u>	<u>4,350,854</u>	<u>10,605,711</u>	<u>3,304,400</u>
TOTAL ASSETS	<u>1,201,349</u>	<u>4,549,108</u>	<u>11,004,238</u>	<u>4,356,539</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>215,289</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES				
Current liabilities:				
Accounts payable	37,243	24,728	11,350	-
Wages payable	30,195	-	-	-
Payroll taxes payable	5,024	-	-	-
Interest payable	-	-	-	5,164
General obligation bonds payable	-	-	-	373,534
Advances from other funds	-	272,345	-	-
Compensated absences payable	16,107	-	-	-
Total current liabilities	<u>88,569</u>	<u>297,073</u>	<u>11,350</u>	<u>378,698</u>
Noncurrent liabilities:				
General obligation bonds payable	-	-	-	1,120,601
Advances from other funds	-	2,493,119	-	-
Compensated absences payable	218,242	-	-	-
Total noncurrent liabilities	<u>218,242</u>	<u>2,493,119</u>	<u>-</u>	<u>1,120,601</u>
TOTAL LIABILITIES	<u>306,811</u>	<u>2,790,192</u>	<u>11,350</u>	<u>1,499,299</u>
DEFERRED INFLOWS OF RESOURCES	<u>933,446</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION				
Net investment in capital assets	257,735	4,350,854	10,598,887	-
Unrestricted (deficit)	(81,354)	(2,591,938)	394,001	2,857,240
TOTAL NET POSITION	<u>\$ 176,381</u>	<u>\$ 1,758,916</u>	<u>\$ 10,992,888</u>	<u>\$ 2,857,240</u>

Iowa Tax & Tags	Total Nonmajor Enterprise Funds
\$ 147,001	\$ 1,970,093
-	144,453
-	140,157
-	197,256
<u>147,001</u>	<u>2,451,959</u>
-	6,824
-	3,304,400
-	3,895,115
-	11,312,361
274,153	561,729
<u>274,153</u>	<u>19,080,429</u>
<u>421,154</u>	<u>21,532,388</u>
<u>67,758</u>	<u>283,047</u>
-	73,321
13,927	44,122
2,310	7,334
-	5,164
-	373,534
-	272,345
3,043	19,150
<u>19,280</u>	<u>794,970</u>
-	1,120,601
-	2,493,119
41,239	259,481
<u>41,239</u>	<u>3,873,201</u>
<u>60,519</u>	<u>4,668,171</u>
<u>436,108</u>	<u>1,369,554</u>
-	15,207,476
(7,715)	570,234
<u>\$ (7,715)</u>	<u>\$ 15,777,710</u>

POLK COUNTY, IOWA

**Combining Statement of Revenues, Expenses, and Changes in Net Position
Nonmajor Enterprise Funds
For the Year Ended June 30, 2022**

	Air Quality	Conservation Enterprises	Hamilton Urban Drainage District	Urban Sewer
OPERATING REVENUES:				
Charges for goods and services:				
Charges for services	\$ 452,468	\$ -	\$ 192,297	\$ -
Intergovernmental revenues	847,292	-	-	-
Commissions income	-	370,172	-	-
Miscellaneous	10,702	-	4,671	-
Total operating revenues	<u>1,310,462</u>	<u>370,172</u>	<u>196,968</u>	<u>-</u>
OPERATING EXPENSES:				
Cost of goods and services:				
Personal services	857,982	-	11,683	-
Supplies	66,793	15,245	-	-
Professional services	-	-	2,513	-
Other services/charges	73,097	4,776	41,014	-
Miscellaneous	-	-	4,688	-
Amortization of discount (premium)	-	-	-	(48,534)
Depreciation	69,690	202,926	365,301	-
Total operating expenses	<u>1,067,562</u>	<u>222,947</u>	<u>425,199</u>	<u>(48,534)</u>
OPERATING INCOME (LOSS)	<u>242,900</u>	<u>147,225</u>	<u>(228,231)</u>	<u>48,534</u>
NONOPERATING REVENUES (EXPENSES):				
Interest revenue	1,444	951	1,082	3,944
Interest expense	-	(30,351)	-	(79,268)
Total nonoperating revenues (expenses)	<u>1,444</u>	<u>(29,400)</u>	<u>1,082</u>	<u>(75,324)</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>244,344</u>	<u>117,825</u>	<u>(227,149)</u>	<u>(26,790)</u>
TRANSFERS:				
Transfers out	-	(100,000)	-	-
Total transfers	<u>-</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	<u>244,344</u>	<u>17,825</u>	<u>(227,149)</u>	<u>(26,790)</u>
TOTAL NET POSITION - BEGINNING	<u>(67,963)</u>	<u>1,741,091</u>	<u>11,220,037</u>	<u>2,884,030</u>
TOTAL NET POSITION - ENDING	<u>\$ 176,381</u>	<u>\$ 1,758,916</u>	<u>\$ 10,992,888</u>	<u>\$ 2,857,240</u>

Iowa Tax & Tags	Total Nonmajor Enterprise Funds
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\$ 276,763	\$ 921,528
-	847,292
-	370,172
-	15,373
<u>276,763</u>	<u>2,154,365</u>

402,628	1,272,293
5,668	87,706
-	2,513
57,987	176,874
-	4,688
-	(48,534)
-	637,917
<u>466,283</u>	<u>2,133,457</u>

(189,520)	20,908
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16,812	24,233
-	(109,619)
<u>16,812</u>	<u>(85,386)</u>

(172,708)	(64,478)
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-	(100,000)
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-	(100,000)
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(172,708)	(164,478)
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164,993	15,942,188
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\$ (7,715)	\$ 15,777,710
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POLK COUNTY, IOWA

**Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended June 30, 2022**

	Air Quality	Conservation Enterprises	Hamilton Urban Drainage District
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers	\$ 463,170	\$ 372,271	\$ 196,993
Cash received from operating grants	840,560	-	-
Cash paid to suppliers for goods and services	(102,647)	(32,793)	(48,217)
Cash paid to employees	(1,068,195)	-	(11,683)
Net cash flows from operating activities	<u>132,888</u>	<u>339,478</u>	<u>137,093</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Repayment on advance from other funds	-	(269,649)	-
Transfers out	-	(100,000)	-
Net cash flows from noncapital financing activities	<u>-</u>	<u>(369,649)</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Principal paid on long-term debt	-	-	-
Interest paid on long-term debt	-	(30,351)	-
Purchase of capital assets	(102,076)	-	-
Repayments on capital note receivable	-	-	-
Net cash flows from capital and related financing activities	<u>(102,076)</u>	<u>(30,351)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest received	1,444	951	1,082
Net cash flows from investing activities	<u>1,444</u>	<u>951</u>	<u>1,082</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	32,256	(59,571)	138,175
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>426,526</u>	<u>113,372</u>	<u>260,352</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 458,782</u>	<u>\$ 53,801</u>	<u>\$ 398,527</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES:			
Operating income (loss)	\$ 242,900	\$ 147,225	\$ (228,231)
Components of operating income (loss) not included in operating activities			
Depreciation	69,690	202,926	365,301
Amortization	-	-	-
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:			
(Increase) decrease in special assessments receivable	-	-	25
(Increase) decrease in accounts receivable	-	2,099	-
(Increase) decrease in due from other governments	(6,732)	-	-
(Increase) decrease in deferred outflows of resources	81,251	-	-
Increase (decrease) in accounts payable	37,243	(12,772)	(2)
Increase (decrease) in wages payable	6,472	-	-
Increase (decrease) in payroll taxes payable	1,031	-	-
Increase (decrease) in compensated absences payable	7,746	-	-
Increase (decrease) in net pension liability	(1,181,277)	-	-
Increase (decrease) in deferred inflows of resources	874,564	-	-
Net cash flows from operating activities	<u>\$ 132,888</u>	<u>\$ 339,478</u>	<u>\$ 137,093</u>

Urban Sewer	Iowa Tax & Tags	Total Nonmajor Enterprise Funds
\$ -	\$ 276,763	\$ 1,309,197
-	-	840,560
-	(63,655)	(247,312)
-	(513,101)	(1,592,979)
-	(299,993)	309,466
-	-	(269,649)
-	-	(100,000)
-	-	(369,649)
(310,000)	-	(310,000)
(80,500)	-	(110,851)
-	-	(102,076)
133,350	-	133,350
(257,150)	-	(389,577)
3,944	16,812	24,233
3,944	16,812	24,233
(253,206)	(283,181)	(425,527)
1,165,188	430,182	2,395,620
\$ 911,982	\$ 147,001	\$ 1,970,093
\$ 48,534	\$ (189,520)	\$ 20,908
-	-	637,917
(48,534)	-	(48,534)
-	-	25
-	-	2,099
-	-	(6,732)
-	39,315	120,566
-	-	24,469
-	2,548	9,020
-	430	1,461
-	(4,356)	3,390
-	(571,586)	(1,752,863)
-	423,176	1,297,740
\$ -	\$ (299,993)	\$ 309,466