

CUSTODIAL FUNDS

Custodial Funds are clearing accounts that account for funds collected by the County on the behalf of individuals and other governmental entities.

Trust & Agency Treasurer - Represents a clearing fund for partial property tax payments, tax sale redemptions and other taxing entities' tax collections and disbursements

Trust & Agency Trust Funds Held - Accounts for activity of drainage districts governed by external trustees and the Houseman Bequest.

County Assessor Expense - Accounts for general activity of County Assessor's Office as outlined in Chapter 441 of the Code of Iowa.

911 Service - Accounts for the activity of the Polk County 911 Service Board as outlined in Chapter 34A of the Code of Iowa.

Emergency Management - Accounts for the operations of Polk County Emergency Management Commission as outlined in Chapter 29C of the Code of Iowa.

Seized Funds Unforfeited - Represents a clearing fund for money seized by the Polk County Sheriff's office but not yet forfeited by court order. Monies are owed to various governments.

Mine Task Force - Accounts for activities of the Mid-Iowa Narcotics Enforcement Task Force for which the County Sheriff's office serves as fiscal agent.

Iowa Workforce Development – Accounts for activities of the Iowa Workforce Development – Central Iowa for which the County Auditor serves as fiscal agent.

POLK COUNTY, IOWA

**Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2022**

	Trust & Agency Treasurer	Trust & Agency Trust Funds Held	County Assessor Expense	911 Service
ASSETS:				
Cash and pooled investments	\$ 19,582,149	\$ 116,234	\$ 2,490,872	\$ 4,310,006
Receivables (net):				
Taxes	4,310,762	-	23,190	-
Succeeding year property taxes	1,036,838,882	-	6,497,028	-
Special assessments	6,830,723	229,244	-	-
Accounts	-	-	-	341,132
Due from other governments	-	-	-	451,774
Prepays	-	-	-	-
TOTAL ASSETS	1,067,562,516	345,478	9,011,090	5,102,912
LIABILITIES:				
Accounts payable	-	20,500	54,128	44,342
Wages payable	-	-	126,810	-
Payroll taxes payable	-	-	21,317	-
Due to other governments	30,723,634	101,957	-	-
Trusts payable	-	4,829	-	-
Compensated absences payable	-	-	1,314,881	-
Termination benefits payable	-	-	94,000	-
Stamped warrants payable	-	218,192	-	-
Total OPEB liability	-	-	344,000	-
TOTAL LIABILITIES	30,723,634	345,478	1,955,136	44,342
DEFERRED INFLOWS OF RESOURCES	1,036,838,882	-	6,497,028	-
NET POSITION				
Restricted for individuals, organizations, and other governments	\$ -	\$ -	\$ 558,926	\$ 5,058,570

Emergency Management	Seized Funds Unforfeited	Mine Task Force	Iowa Workforce Development	Total Custodial Funds
\$ 456,276	\$ 463,336	\$ 513,805	\$ 315,883	\$ 28,248,561
-	-	-	-	4,333,952
-	-	-	-	1,043,335,910
-	-	-	-	7,059,967
3,835	-	-	-	344,967
-	-	-	361,538	813,312
2,421,431	-	-	-	2,421,431
2,881,542	463,336	513,805	677,421	1,086,558,100
230,875	-	133,335	356,637	839,817
19,268	-	-	-	146,078
3,234	-	-	-	24,551
-	463,336	380,470	320,784	31,990,181
-	-	-	-	4,829
89,188	-	-	-	1,404,069
-	-	-	-	94,000
-	-	-	-	218,192
-	-	-	-	344,000
342,565	463,336	513,805	677,421	35,065,717
-	-	-	-	1,043,335,910
\$ 2,538,977	\$ -	\$ -	\$ -	\$ 8,156,473

POLK COUNTY, IOWA

**Combining Schedule of Changes in Fiduciary Net Position
Custodial Funds
June 30, 2022**

	Trust & Agency Treasurer	Trust & Agency Trust Funds Held	County Assessor Expense	911 Service
ADDITIONS:				
Property and other county tax	\$ 945,289,741	\$ -	\$ 5,024,817	\$ -
State tax credits	64,080,718	-	354,636	-
Registration fee to Department of Transportation	105,872,856	-	-	-
Use tax to Department of Revenue	76,415,970	-	-	-
Special assessments	96,397	236,802	-	-
911 surcharge	-	-	-	3,081,707
Intergovernmental revenues	31,067	-	5	37,350
Charges for services	-	-	2,606	-
Fines and forfeitures	-	-	-	-
Interest income	-	650	-	14,656
Miscellaneous	-	-	37	-
TOTAL ADDITIONS	1,191,786,749	237,452	5,382,101	3,133,713
DEDUCTIONS:				
Agency remittances:				
Treasurer disbursement to other governments	1,191,786,749	197,019	-	-
Trusts paid out	-	40,433	-	-
Personal services	-	-	5,075,759	-
Supplies	-	-	45,402	-
Professional services	-	-	815,960	-
Other services/charges	-	-	208,513	2,473,989
Capital outlay	-	-	65,854	-
TOTAL DEDUCTIONS	1,191,786,749	237,452	6,211,488	2,473,989
CHANGES IN NET POSITION	-	-	(829,387)	659,724
TOTAL NET POSITION - BEGINNING	-	-	1,388,313	4,398,846
TOTAL NET POSITION - ENDING	\$ -	\$ -	\$ 558,926	\$ 5,058,570

Emergency Management	Seized Funds Unforfeited	Mine Task Force	Iowa Workforce Development	Total Custodial Funds
\$ -	\$ -	\$ -	\$ -	\$ 950,314,558
-	-	-	-	64,435,354
-	-	-	-	105,872,856
-	-	-	-	76,415,970
-	-	-	-	333,199
-	-	-	-	3,081,707
5,897,003	-	-	2,167,655	8,133,080
21,919	-	-	-	24,525
-	518,632	215,905	-	734,537
-	-	2,667	-	17,973
400	-	55,792	-	56,229
<u>5,919,322</u>	<u>518,632</u>	<u>274,364</u>	<u>2,167,655</u>	<u>1,209,419,988</u>
-	-	-	-	1,191,983,768
-	-	-	-	40,433
679,557	-	-	-	5,755,316
6,225	-	9,332	-	60,959
447,966	-	-	-	1,263,926
303,805	518,632	265,032	2,167,655	5,937,626
2,041,731	-	-	-	2,107,585
<u>3,479,284</u>	<u>518,632</u>	<u>274,364</u>	<u>2,167,655</u>	<u>1,207,149,613</u>
2,440,038	-	-	-	2,270,375
98,939	-	-	-	5,886,098
<u>\$ 2,538,977</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,156,473</u>